SECTION 7 – Budget Summaries

RECAP SHEET
COMPARISON OF FISCAL YEAR 2007 TO 2008
MAYOR RECOMMENDATION

	ACTUAL - DOR FY2007 Recap	ESTIMATED FY2008 Recap	INCREASE (DECREASE)
REVENUES			
PROPERTY TAXES			
PRIOR FISCAL YEAR LEVY LIMIT - before debt exclusion	59,342,731	61,792,926	2,450,195
2 1/2% Increase	1,483,568	1,544,823	61,255
Current New Growth (Value increases from new building)	966,627	786,432	(180,195)
(FY08 based upon 6 year average of new growth)			
LEVY LIMIT Subtotal (from DOR levy limit sheet)	**61,792,926**	**64,124,181**	**2,331,255**
LOCAL RECEIPTS			
MOTOR VEHICLE	3,479,295	3,624,587	145,292
HOTEL EXCISE	263,000	269,500	6,500
VESSEL EXCISE	45,500	45,500	0
INTEREST ON TAXES	325,000	325,000	0
IN LIEU OF TAXES	1,108,500	1,108,500	0
CHARGES FOR SERVICES	1,250,000	1,365,000	115,000
TRASH FEES	700,000	0	(700,000)
PARKING FEES	1,700,000	1,840,000	140,000
LICENSES AND PERMITS	510,000	525,000	15,000
FINES AND FORFEITS	1,150,000	1,435,000	285,000
INVESTMENT INCOME	150,000	150,000	0
MISCELLANEOUS RECURRING INCOME	310,000	310,000	0
MEDICAID INCOME	900,000	900,000	0
MEDICARE PART D REIMBURSEMENT	262,000	262,000	0
NON-RECURRING INCOME	0	50,000	50,000
Local Receipt Subtotal (pg. 2 recap IIIb. 1)	**12,153,295**	**12,210,087**	**56,792**
TRASH ENTERPRISE FUND REVENUE		800,000	800,000
SEWER ENTERPRISE FUND REVENUE	6,821,039	7,043,383	222,344
WATER ENTERPRISE FUND REVENUE	4,085,216	4,200,196	114,980
Enterprise Fund Subtotal (pg. 2 recap IIIb. 3)	**10,906,255 0**	**12,043,579**	**1,137,324**
OTHER REVENUES AND FINANCING SOURCES			
CHERRY SHEET REVENUE (pg. 2 recap IIIa. 1)	22,152,077	23,188,542	1,036,465
MASSACHUSETTS SBA PAYMENTS (pg. 2 recap IIIa. 2)	5,140,317	5,140,317	0
FREE CASH FOR PARTICULAR PURPOSE (pg. 2 recap IIIc. 1)	314,495	0	(314,495)
OTHER AVAILABLE FUNDS APPROPRIATED (pg. 2 recap IIIc. 2)	232,427	0	(232,427)
FREE CASH USED FOR:			0
Level the Tax Rate (pg. 2 recap IIId. 1b.)	0	0	0
OFS - voted on 12-8-05 tor Reduce Tax Rate (pg. 2 recap IIId. 4)			0
R/Res - Witch House	164,746	168,281	3,535
R/Res - Golf Course	470,000	509,396	39,396
R/Res - Harbormaster	201,806	251,806	50,000
Overlay	73,733	0	(73,733)
Other	0	0	0
	0	0	0
			0
Estimated State + Other Revenue Subtotal	**28,749,601**	**29,258,342**	**508,741**
TOTAL REVENUES	**113,602,077**	**117,636,189**	**4,034,112**
EXPENDITURES			
GENERAL GOVERNMENT	3,731,173	4,186,830	455,657
PUBLIC SAFETY	14,341,161	15,511,605	1,170,444
PUBLIC WORKS AND FACILITIES	6,279,989	3,074,436	(3,205,553)
HUMAN SERVICES	833,372	837,990	4,618
CULTURAL AND RECREATIONAL	2,016,605	2,127,825	111,220
DEBT SERVICE -	6,985,704	7,150,355	164,651
ASSESSMENT - N.S. REGIONAL VOCATIONAL SCHOOL	1,514,562	1,656,821	142,259
MUNI. INSURANCE - CITY ONLY (SCHOOL IN EDU. BDGT.)	306,000	326,300	20,300
EMPLOYEE BENEFITS:			0
SALEM RETIREMENT BOARD ASSESSMENT	7,065,685	7,521,529	455,844
NON-CONTRIBUTORY PENSIONS	175,000	143,047	(31,953)
UNEMPLOYMENT COMPENSATION	260,000	260,000	0
WORKMAN'S COMPENSATION	305,000	305,000	0
GROUP INSURANCE - CITY & SCHOOL COMBINED	9,429,000	10,275,797	846,797
MEDICARE - CITY AND SCHOOL COMBINED	645,000	655,000	10,000
C.I.P. APPROPRIATION (TO EXISTING FUND)		125,000	
RETIREMENT ANTICIPATION STABILIZATION FUND (NEW FOR FY08)		0	
Note - CO # 468 Amended GF Budget to Add 194,488 to HR budget for Retirement Anticipation			
City Subtotal	**53,888,251**	**54,157,535**	**269,284**
EDUCATION - PUBLIC SCHOOLS	42,163,350	43,040,189	876,839
Education Subtotal	**42,163,350**	**43,040,189**	**876,839**
GENERAL FUND SUBTOTAL	**96,051,601**	**97,197,724**	**1,146,123**
SEWER - ENTERPRISE FUND BUDGET (NET OF INDIRECT COSTS)	6,295,244	6,383,741	88,497
WATER - ENTERPRISE FUND BUDGET (NET OF INDIRECT COSTS)	3,415,681	3,619,930	204,249
TRASH - ENTERPRISE FUND BUDGET		3,225,186	3,225,186
ENTERPRISE SUBTOTAL	**9,710,925**	**13,228,857**	**3,517,932**
SUBTOTAL - GENERAL FUND + ENTERPRISE FUND	**105,762,526**	**110,426,581**	**4,664,055**
ADD - OTHER EXPENDITURES:			
CHERRY SHEET CHARGES (pg. 2 IIc of recap)	5,914,866	6,214,013	299,147
OTHER - Cherry Sheet Offset (pg. 2 IIb5 of recap)	88,288	92,631	4,343
Snow and Ice Deficit (pg. 2 IIb9 of recap)	256,593	11,664	(244,929)
Other Deficits (pg. 2 IIb 10 of recap) (IBNR @ $300K for FY08)	375,470	300,000	(75,470)
OVERLAY (Allowance for Abatements)	650,000	618,217	(31,783)
SUPPLEMENTAL APPROPRIATIONS			0
From Raise and Appropriate (pg. 4 of recap other than budget)	0		0
From Free Cash (pg. 4 of recap)	314,495	0	(314,495)
From Other Available Fund (pg. 4 of recap)	232,427		(232,427)
SUBTOTAL - OTHER EXPENDITURES	**7,832,139**	**7,236,525**	**(595,614)**
TOTAL EXPENDITURES	**113,594,665**	**117,663,105**	**4,068,440**
GAP - Levy Limit minus the Net Amount To Be Raised. (If this amount is negative it is beyond the Levy Limit and is not allowable without an override)	***7,412***	***-26,916***	

CITY OF SALEM, MASSACHUSETTS
FY 2008 OPERATING BUDGET

	ACTUAL EXPENDED FY 2006	ADOPTED BUDGET FY 2007	ADJUSTED BUDGET FY 2007	DEPT BUDGET FY 2008	MAYOR BUDGET FY 2008	CITY COUNCIL BUDGET FY 2008
GENERAL FUND						
GENERAL GOVERNMENT	3,740,205	3,731,173	3,723,548	3,868,368	4,186,830	4,186,830
PUBLIC SAFETY	13,943,342	14,341,161	14,655,184	15,195,366	15,511,605	15,511,605
PUBLIC WORKS & FACILITIES*	5,658,753	6,279,989	6,361,668	3,307,391	3,074,436	3,074,436
HUMAN SERVICES	826,956	833,372	876,372	954,408	837,990	837,990
CULTURAL & RECREATIONAL	2,459,829	2,016,605	2,046,105	2,098,500	2,127,825	2,127,825
DEBT SERVICE	7,229,581	6,985,704	6,985,704	7,150,355	7,150,355	7,150,355
ASSESSMENTS	1,302,497	1,514,562	7,426,125	1,663,459	1,656,821	1,656,821
EMPLOYEE BENEFITS	16,625,114	17,879,685	17,928,007	19,630,368	19,160,373	19,160,373
MUNICIPAL INSURANCE	493,748	306,000	296,118	326,300	326,300	326,300
CITY TOTAL	**52,280,025**	**53,888,251**	**60,298,831**	**54,194,515**	**54,032,535**	**54,032,535**
EDUCATION-PUBLIC SCHOOLS	41,661,894	42,163,350	42,202,883	43,040,189	43,040,189	43,040,189
EDUCATION TOTAL	**41,661,894**	**42,163,350**	**42,202,883**	**43,040,189**	**43,040,189**	**43,040,189**
GENERAL FUND TOTAL	**93,941,919**	**96,051,601**	**102,501,714**	**97,234,704**	**97,072,724**	**97,072,724**
ENTERPRISE FUNDS						
SEWER	6,342,316	6,295,244	6,414,789	6,478,735	6,383,741	6,383,741
WATER	3,017,830	3,415,681	3,921,988	4,048,574	3,619,930	3,619,930
TRASH	-	-	-	3,224,530	3,225,186	3,225,186
ENTERPRISE FUND TOTAL	**9,360,146**	**9,710,925**	**10,336,777**	**13,751,839**	**13,228,857**	**13,228,857**
GRAND TOTAL ALL FUNDS	**103,302,066**	**105,762,526**	**112,838,490**	**110,986,543**	**110,301,581**	**110,301,581**

Notes - Trash Budget of 3.3M was removed from Public Works & Facilities Budget to an Enterprise fund in FY 2008
Council Order # 468 Amended budget submitted by Mayor to Increase HR Budget by $194.488.00 for retirement adticipations.

CITY OF SALEM, MASSACHUSETTS
FY 2008 OPERATING BUDGET

		ACTUAL EXPENDED FY 2006	ADOPTED BUDGET FY 2007	ADJUSTED BUDGET FY 2007	DEPT BUDGET FY 2008	MAYOR BUDGET FY 2008	CITY COUNCIL BUDGET FY 2008
GENERAL GOVERNMENT:							
CITY COUNCIL	111						
Legislative	111	141,726	146,550	167,441	150,550	150,550	150,550
MAYOR	121						
Executive	121	300,947	355,017	355,017	355,586	362,270	362,270
FINANCE/AUDITING	135						
Accounting	135	205,295	216,804	216,804	240,217	247,998	247,998
PURCHASING	138						
Purchasing	138	137,132	112,224	116,224	131,082	116,078	116,078
Fixed Costs	139	53,284	54,000	57,500	59,153	62,393	62,393
ASSESSORS	141						
Board of Assessors	141	238,242	228,013	228,013	261,255	267,767	267,767
TREASURER	145						
Treasury Services	145	225,200	187,784	187,784	193,646	189,749	189,749
COLLECTOR	146						
Tax Collections	146	157,270	211,383	211,383	192,889	194,965	194,965
		27,182	Parking Clerk Exp for FY06 (this budget no longer separate)				
SOLICITOR	151						
Legal Services	151	228,540	233,418	233,418	233,855	240,284	240,284
HUMAN RESOURCES	152						
Personnel	152	207,422	207,507	207,499	241,500	444,576	444,576
						-	-
MIS	155						
Data Processing	155	153,462	153,850	153,850	162,807	169,345	169,345
Fixed Costs	156	237,654	172,920	172,920	225,016	225,016	225,016
GIS	157	57,000	57,000	57,000	56,320	56,320	56,320
CITY CLERK	161						
Record Maintenance	161	158,919	155,840	155,840	156,412	161,379	161,379
ELECTION/REGISTRATION	162						
Voting	162	212,898	219,443	212,552	222,484	224,270	224,270
LICENSING BOARD	165						
Licensing	165	47,096	48,197	48,197	49,808	48,348	48,348
CONSERVATION	171						
Active/Passive Conservation	171	14,640	22,017	22,017	22,093	22,994	22,994
PLANNING BOARD	175						
Subdivision, Planning & Zoning	175	22,741	25,092	25,092	26,038	26,939	26,939
APPEALS, BOARD OF	176						
Zoning Appeals	176	3,597	3,675	3,675	3,900	3,900	3,900
PLANNING	182						
Planning & Community Development	182	155,505	182,861	182,861	183,536	216,468	216,468
PUBLIC PROPERTY	192						
Public Building Maintenance	192	251,285	231,853	219,736	173,721	173,721	173,721
Public Prop-Fixed Costs	196	495,917	497,725	480,725	518,500	508,500	508,500
MARKET AND TOURIST COMM.	199						
Tourist Promotion	199	7,248	8,000	8,000	8,000	73,000	73,000
TOTAL GENERAL GOVERNMENT		**3,740,205**	**3,731,173**	**3,723,548**	**3,868,368**	**4,186,830**	**4,186,830**

CITY OF SALEM, MASSACHUSETTS
FY 2008 OPERATING BUDGET

		ACTUAL EXPENDED FY 2006	ADOPTED BUDGET FY 2007	ADJUSTED BUDGET FY 2007	DEPT BUDGET FY 2008	MAYOR BUDGET FY 2008	CITY COUNCIL BUDGET FY 2008
PUBLIC SAFETY:							
POLICE	210						
Citizen Protection	210	6,981,458	7,100,806	7,100,806	7,673,008	7,573,265	7,573,265
FIRE	220						
Fire Suppression	220	5,745,593	5,946,273	6,232,137	6,027,061	6,456,103	6,456,103
PUBLIC PROPERTY/BLDG INSP							
Building/Plumbing/Gas Inspection	241	225,988	230,626	253,986	301,862	321,638	321,638
ELECTRICAL	245						
Electrical Inspection & Maintenance	245	788,658	811,650	811,650	951,359	916,967	916,967
HARBORMASTER	295						
Harbormaster	295	201,645	251,806	256,606	242,076	243,632	243,632
						-	-
TOTAL PUBLIC SAFETY		**13,943,342**	**14,341,161**	**14,655,184**	**15,195,366**	**15,511,605**	**15,511,605**
EDUCATION :							
City Public Schools	300	41,661,894	42,163,350	42,202,883	43,040,189	43,040,189	43,040,189
TOTAL EDUCATION		**41,661,894**	**42,163,350**	**42,202,883**	**43,040,189**	**43,040,189**	**43,040,189**
PUBLIC WORKS & FACILITIES:							
PUBLIC SERVICES	411						
Public Services-General/Park/Open Space/Cem	411	931,866	2,002,989	2,084,668	2,122,834	1,977,571	1,977,571
Snow and Ice	423	651,152	394,560	394,560	457,695	394,560	394,560
		574,016	Cemetery Budget Exp for FY06 (this budget no longer separate)				
ENGINEERING							
Engineering-General Admin	412	0	90,333	90,333	86,042	89,325	89,325
Solid Waste Collection (Enterprise Fund in 08)	430	2,998,597	3,198,754	3,198,754	-	-	-
PARKING DEPARTMENT	481						
General Operations	481	503,122	593,353	593,353	640,820	612,980	612,980
TOTAL PUBLIC WORKS & FACILITIES		**5,658,753**	**6,279,989**	**6,361,668**	**3,307,391**	**3,074,436**	**3,074,436**
HUMAN SERVICES:							
HEALTH, BOARD OF	510						
Administration & Support	510	372,950	419,236	413,236	416,457	380,221	380,221
COUNCIL ON AGING	541						
Administration & Support	541	316,707	280,965	280,965	303,129	307,891	307,891
VETERANS AGENT	543						
Administration & Support	543	137,298	133,171	182,171	234,822	149,878	149,878
TOTAL HUMAN SERVICES		**826,956**	**833,372**	**876,372**	**954,408**	**837,990**	**837,990**
CULTURAL & RECREATIONAL							
LIBRARY	610						
Administration & Support	610	982,467	1,026,854	1,026,854	1,044,801	1,077,568	1,077,568
RECREATION	650						
Administration & Support	650	886,081	405,551	407,051	444,961	442,378	442,378
Golf Course	651	315,934	307,133	332,133	315,572	317,890	317,890
Witch House	652	122,512	134,746	137,746	137,346	137,346	137,346
Winter Island	699	145,923	134,002	134,002	147,482	144,076	144,076
HISTORICAL COMMISSION	691						
Historic Preservation	691	6,912	8,319	8,319	8,338	8,567	8,567
TOTAL CULTURAL & RECREATIONAL		**2,459,829**	**2,016,605**	**2,046,105**	**2,098,500**	**2,127,825**	**2,127,825**
DEBT SERVICE:							
Long Term Debt	710	6,801,304	6,688,252	6,688,252	6,571,422	6,571,422	6,571,422
Short Term Debt	752	428,277	297,452	297,452	578,933	578,933	578,933
TOTAL DEBT SERVICE		**7,229,581**	**6,985,704**	**6,985,704**	**7,150,355**	**7,150,355**	**7,150,355**

CITY OF SALEM, MASSACHUSETTS
FY 2008 OPERATING BUDGET

		ACTUAL EXPENDED FY 2006	ADOPTED BUDGET FY 2007	ADJUSTED BUDGET FY 2007	DEPT BUDGET FY 2008	MAYOR BUDGET FY 2008	CITY COUNCIL BUDGET FY 2008
ASSESSMENTS							
ASSESSMENTS	820						
North Shore Regional Vocational School	820	1,302,497	1,514,562	1,511,259	1,663,459	1,656,821	1,656,821
State Assessments (Budgeted from RECAP)	830	-	-	5,914,866	-	-	-
TOTAL ASSESSMENTS		1,302,497	1,514,562	7,426,125	1,663,459	1,656,821	1,656,821
EMPLOYEE BENEFITS:							
Contributory Retirement	910	6,839,449	7,065,685	7,126,211	7,914,092	7,521,529	7,521,529
Non-contributory Pensions	911	173,304	175,000	139,925	143,047	143,047	143,047
Workmen's Compensation	912	394,626	305,000	292,862	305,000	305,000	305,000
Unemployment Compensation	913	183,941	260,000	259,138	260,000	260,000	260,000
Group Insurance	914	8,388,154	9,429,000	9,457,233	10,341,408	10,275,797	10,275,797
Medicare	919	645,640	645,000	652,637	666,821	655,000	655,000
TOTAL EMPLOYEE BENEFITS		16,625,114	17,879,685	17,928,007	19,630,368	19,160,373	19,160,373
MUNICIPAL INSURANCE :							
Municipal Insurance	945	493,748	306,000	296,118	326,300	326,300	326,300
TOTAL Municipal Insurance		493,748	306,000	296,118	326,300	326,300	326,300
GENERAL FUND TOTAL		93,941,919	96,051,601	102,501,714	97,234,704	97,072,724	97,072,724
ENTERPRISE FUNDS							
SEWER :							
Sewer - Public Services		850,163	486,716	522,574	467,862	435,651	435,651
Sewer - Engineering		0	292,629	376,316	407,664	344,881	344,881
SESD Assessment		5,492,153	5,515,899	5,515,899	5,603,209	5,603,209	5,603,209
TOTAL SEWER		6,342,316	6,295,244	6,414,789	6,478,735	6,383,741	6,383,741
WATER :							
Water-Public Services		870,602	656,131	824,733	528,712	444,901	444,901
Water-Engineering		0	526,582	853,659	974,776	629,943	629,943
Long Term Debt		0	-	-	227,626	227,626	227,626
Short Term Debt		123,560	151,604	162,233	173,655	173,655	173,655
SBWS Assessment		2,023,668	2,081,364	2,081,364	2,143,805	2,143,805	2,143,805
TOTAL WATER		3,017,830	3,415,681	3,921,988	4,048,574	3,619,930	3,619,930
TRASH :							
Trash - Engineering					3,224,530	3,225,186	3,225,186
TOTAL TRASH		0	0	0	3,224,530	3,225,186	3,225,186
ENTERPRISE FUND TOTAL		9,360,146	9,710,925	10,336,777	13,751,839	13,228,857	13,228,857
GRAND TOTAL ALL FUNDS		103,302,066	105,762,526	112,838,490	110,986,543	110,301,581	110,301,581

PERSONNEL & NON-PERSONNEL SUMMARIES

		ACTUAL EXPENDED FY 2006	ADOPTED BUDGET FY 2007	ADJUSTED BUDGET FY 2007	DEPT BUDGET FY 2008	MAYOR BUDGET FY 2008	CITY COUNCIL BUDGET FY 2008
City	Personnel	35,553,535	37,410,277	37,660,846	39,683,407	39,909,214	39,909,214
	Non-Personnel	16,726,488	16,477,974	22,637,985	14,511,108	14,123,321	14,123,321
	Total City	52,280,023	53,888,251	60,298,831	54,194,515	54,032,535	54,032,535
Schools	Personnel	30,547,351	29,792,326	29,692,230	31,577,910	31,577,910	31,577,910
	Non-Personnel	11,114,545	12,371,024	12,510,653	11,462,279	11,462,279	11,462,279
	Total School	41,661,896	42,163,350	42,202,883	43,040,189	43,040,189	43,040,189
TOTAL General Fund		93,941,919	96,051,601	102,501,714	97,234,704	97,072,724	97,072,724
Sewer	Personnel	368,422	331,768	331,768	384,649	388,207	388,207
	Non-Personnel	5,973,894	5,963,476	6,083,021	6,094,086	5,995,534	5,995,534
Water	Personnel	372,739	335,368	335,368	397,049	400,607	400,607
	Non-Personnel	2,645,091	3,080,313	3,586,620	3,651,525	3,219,323	3,219,323
Trash	Personnel	0	0	0	54,576	55,232	55,232
	Non-Personnel	0	0	0	3,169,954	3,169,954	3,169,954
TOTAL Enterprise Fund		9,360,146	9,710,925	10,336,777	13,751,839	13,228,857	13,228,857
GRAND TOTAL All Funds		103,302,065	105,762,526	112,838,490	110,986,543	110,301,581	110,301,581

City of Salem, Massachusetts
Fiscal 2008
Long Term Debt Service By Month
As of January 31, 2007

Purpose	Original Principal		July	August	September	October	November	December	January	February	March	April	May	June	Total
1 School Remodeling	$7,000,000	Principal		445,000.00						0.00					445,000.00
		Interest		105,113.75						93,321.25					198,435.00
2 School Renovation	$1,800,000	Principal		95,000.00						0.00					95,000.00
		Interest		23,412.50						20,895.00					44,307.50
General Obligation Bonds of 1996		Principal		540,000.00											540,000.00
Payable August 15 and February 15		Interest		128,526.25						114,216.25					242,742.50
3 Bates School	$10,705,000	Principal			445,000.00						0.00				445,000.00
		Interest			212,995.63						202,983.13				415,978.76
4 Golf Course Clubhouse	$470,000	Principal			30,000.00						0.00				30,000.00
		Interest			7,075.00						6,400.00				13,475.00
5 Swimming Pool	$450,000	Principal			40,000.00						0.00				40,000.00
		Interest			4,810.00						3,910.00				8,720.00
General Obligation Bonds of 2000		Principal			515,000.00										515,000.00
Payable September 15 and March 15		Interest			224,880.63						213,293.13				438,173.76
6 School Project	$4,710,000	Principal	545,000.00						0.00						545,000.00
Refunding		Interest	42,000.00						31,100.00						73,100.00
7 Building Const. Police	$2,935,000	Principal	293,000.00						0.00						293,000.00
Refunding		Interest	29,300.00						23,440.00						52,740.00
8 School Project	$6,495,000	Principal	677,000.00						0.00						677,000.00
Refunding		Interest	64,600.00						51,060.00						115,660.00
General Obligation Bonds of 2001		Principal	1,515,000.00						0.00						1,515,000.00
Payable July 15 and January 15		Interest	135,900.00						105,600.00						241,500.00
9 School Project	$17,646,075	Principal	0.00						680,000.00						680,000.00
Bowditch School		Interest	321,000.00						321,000.00						642,000.00
10 School Project	$9,523,925	Principal	0.00						370,000.00						370,000.00
Carlton School		Interest	173,195.63						173,195.63						346,391.26
11 School Project	$1,500,000	Principal	0.00						75,000.00						75,000.00
Bates School		Interest	25,346.25						25,346.25						50,692.50
General Obligation Bonds of 2003		Principal	0.00						1,125,000.00						1,125,000.00
Payable July 15 and January 15		Interest	519,541.88						519,541.88						1,039,083.76
12 School Project-Refunding	$4,480,000	Principal	510,000.00						0.00						510,000.00
		Interest	43,043.75						37,306.25						80,350.00
General Obligation Bonds of 2003		Principal	510,000.00						0.00						510,000.00
Payable July 15 and January 15		Interest	43,043.75						37,306.25						80,350.00
13 Parking Garage	$1,100,000	Principal	0.00						75,000.00						75,000.00
		Interest	18,493.75						18,493.75						36,987.50
14 Witchcraft Elementary	$1,887,447	Principal	0.00						95,000.00						95,000.00
		Interest	33,599.38						33,599.38						67,198.76
15 Carlton School	$577,553	Principal	0.00						30,000.00						30,000.00
		Interest	10,191.25						10,191.25						20,382.50
General Obligation Bonds of 2005		Principal	0.00						200,000.00						200,000.00
Payable July 1 and January 1		Interest	62,284.38						62,284.38						124,568.76
16 Water - MWPAT - DW-05-12	$2,330,656	Principal	91,918.00												91,918.00
		Interest	27,320.47						22,387.38						49,707.85
Total		Principal	2,116,918.00	540,000.00	515,000.00	0.00	0.00	0.00	1,325,000.00	0.00	0.00	0.00	0.00	0.00	4,496,918.00
		Interest	788,090.48	128,526.25	224,880.63	0.00	0.00	0.00	747,119.89	114,216.25	213,293.13	0.00	0.00	0.00	2,216,126.63
Grand Total			2,905,008.48	668,526.25	739,880.63	0.00	0.00	0.00	2,072,119.89	114,216.25	213,293.13	0.00	0.00	0.00	6,713,044.63

(1) Does not include HUD 108 1995-A loans.

Fiscal 2008
Short Term Debt Service By Month

Purpose	Principal	July	August	September	October	November	December	January	February	March	April	May	June	Total
School (High School)	3,033,969				95,064.36									95,064.36
School (High School)	966,031				30,268.97									30,268.97
School (High School)	7,000,000				308,000.00									308,000.00
Water	3,341,136				103,654.93									103,654.93
Police Equipment	658,864				20,644.41									20,644.41
Ferry Boat - BAN	775,000	49,955.21												49,955.21
Revenue Anticipation	0													-
Total	15,775,000	49,955.21	0.00	0.00	557,632.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	607,587.88

Total Debt Service

		July	August	September	October	November	December	January	February	March	April	May	June	Total
Total	Principal	2,116,918.00	540,000.00	515,000.00	0.00	0.00	0.00	1,325,000.00	0.00	0.00	0.00	0.00	0.00	4,496,918.00
	Interest	838,045.69	128,526.25	224,880.63	557,632.67	0.00	0.00	747,119.89	114,216.25	213,293.13	0.00	0.00	0.00	2,823,714.51
Grand Total		2,954,963.69	668,526.25	739,880.63	557,632.67	0.00	0.00	2,072,119.89	114,216.25	213,293.13	0.00	0.00	0.00	7,320,632.51

City of Salem
Full-Time Equivalent Employee Comparisons

	FY 2006	FY 2007	FY 2008	Change 07 vs 08
GENERAL FUND				
EXECUTIVE DIVISION				
Mayor	4.0	4.0	4.0	0.0
LEGISLATIVE DIVISION				
City Clerk				
City Council	5.0	5.0	5.0	0.0
City Clerk-Record Maint	3.0	3.0	3.0	0.0
Elections & Registrations	4.0	4.0	4.0	0.0
FINANCE DIVISION				
Assessors	5.0	4.0	5.0	1.0
Collector	4.0	4.0	4.0	0.0
Data Processing				
General Admin	3.0	3.0	3.0	0.0
GIS	0.0	0.0	0.6	0.6
Finance	4.0	4.0	4.0	0.0
Parking Department	10.0	9.0	10.0	1.0
Parking Fines	0.5	0.0	0.0	0.0
Purchasing	3.0	2.0	2.0	0.0
Treasurer				
General Admin	3.0	3.0	3.0	0.0
LEGAL DIVISION				
Solicitor	2.0	3.0	3.0	0.0
HUMAN RESOURCE DIVISION				
Human Resources	4.0	4.0	4.0	0.0
FIRE DIVISION				
Fire	79.0	83.0	84.0	1.0
POLICE DIVISION				
Harbormaster	8.6	8.6	8.6	0.0
Police	90.0	87.0	89.5	2.5
INSPECTIONAL SERVICES DIVISION				
Electrical	5.0	5.0	5.0	0.0
Health	8.6	8.6	8.6	0.0
Licensing	1.0	1.0	1.0	0.0
Public Property				
Public Building Maint				
Building/Plumb/Gas Inspectors	5.0	6.0	6.0	0.0
PLANNING & COMMUNITY DEVELOPMENT DIVISION				
Planning				
Conservation Commission	0.5	0.5	0.5	0.0
Planning Board	0.5	0.5	0.5	0.0
General Administration	3.1	3.1	3.1	0.0
Historic Preservation	0.0	0.0	0.0	0.0

City of Salem
Full-Time Equivalent Employee Comparisons

	FY 2006	FY 2007	FY 2008	Change 07 vs 08
PUBLIC SERVICES DIVISION				
Open Space				
Public Services	14.7	28.6	29.6	1.0
ENGINEERING DIVISION				
Engineering	0.0	1.4	1.3	-0.1
RECREATION & COMMUNITY SERVICES DIVISION				
Council On Aging	8.0	6.0	7.0	1.0
Library	15.6	16.2	15.6	-0.6
Recreation				
General Admin	13.0	3.3	3.3	0.0
Golf Course	3.0	3.0	2.0	-1.0
Witch House	0.0	0.0	0.0	0.0
Winter Island	1.0	0.0	0.0	0.0
Veterans	1.0	1.0	1.0	0.0
EDUCATION DIVISION				
School	755.0	752.0	759.0	7.0

ENTERPRISE FUNDS

	FY 2006	FY 2007	FY 2008	Change 07 vs 08
SEWER ENTERPRISE				
Public Services	8.7	4.6	5.1	0.5
Engineering	0.0	2.8	2.9	0.1
WATER ENTERPRISE				
Public Services	8.7	4.6	5.1	0.5
Engineering	0.0	2.8	2.9	0.1
TRASH ENTERPRISE				
Engineering	0.0	1.0	1.3	0.3