

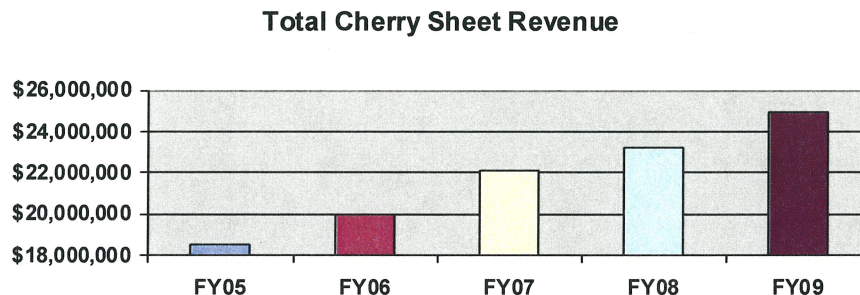
Chapter 59, Section 5, of the General Laws, municipalities are reimbursed for amounts abated in excess of \$175 of taxes of \$2,000.00 in valuation times the rate, whichever is greater. Qualifying veterans or their surviving spouses receive an abatement of \$175 or \$2,000 in valuation times the tax rate, whichever is the greater. Chapter 59, Section 5, Clause 17c, of the General Laws, as amended by Section 2, Chapter 653 of the Acts of 1982, provides a flat \$175 in tax relief to certain persons over seventy, minors, and widows/widowers. Chapter 59, Section 5, Clause 37a, of the General Laws as amended by Section 258 of the Acts of 1982 provides an abatement of \$500 for the legally blind.

Elderly Exemption - Under Chapter 59, Section 5, Clause 41b, of the General Laws as amended by Section 5, of Chapter 653 of the Acts of 1982, qualifying persons over seventy years of age are eligible to receive a flat tax exemption of \$500.

State Owned Land - The State reimburses communities in which certain types of state owned land is located. Payment is for the amount of tax on the land only if the parcel were held privately, not for buildings or any other improvements erected on or affixed to the land.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	% Change FY 08 – FY 09
Total Cherry Sheet	\$18,526,876	\$19,960,906	\$22,152,077	\$23,188,542*	\$24,219,587*	4.4%

*Estimated



School Construction - The School Assistance Act, as amended, provides for the reimbursement of school construction projects that involve any of the following: The replacement of unsound or unsafe buildings; the prevention or elimination of overcrowding; prevention of the loss of accreditation; energy conservation projects, and the replacement of, or remedying of, obsolete buildings. The law also provides formulas (involving equalized valuation, school population, construction costs, and interest payments) for reimbursement of costs that include fees, site development, construction, and original equipping of the school.

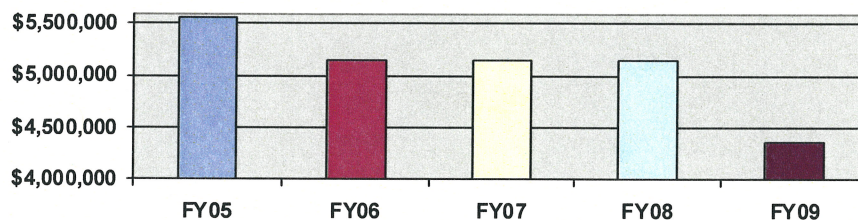
In July of 2004, the governor signed Chapter 208 and Chapter 210, of the Acts of 2004 into law, which makes substantial changes to the School Building Assistance (SBA) program. This legislation transfers responsibility for the SBA program from the Department of Education to the Massachusetts School Building Authority (MSBA), under the Office of the State Treasurer. The authority is a new and independent governing body comprised of seven members. The legislation under Chapter 210 dedicates 1 percent of the sales tax receipts to help fund School Building projects. For more information go to - www.mass.gov/msba.

The City of Salem still receives payments under the old SBA program and also receives monthly reimbursements for ALL eligible costs (at 90%) for the ongoing High School Project under the new MSBA program. For FY 2009 the SBA payment for old projects was reduced to \$4,365,107. This was due to the Saltonstall final reimbursement received in FY 2008.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	% Change FY 08 – FY 09
SBA	\$5,563,233	\$5,140,317	\$5,140,317	\$5,140,317*	\$4,365,107*	-15.08%

*Estimated

School Building Authority



MISCELLANEOUS REVENUE

Interest On Investments - Under Chapter 44 Section 55B of the Mass. General Laws, all monies held in the name of the City which are not required to be kept liquid for purposes of distribution shall be invested in such manner as to require the payment of interest on the money at the highest possible rate reasonably available. The investment decision must take into account safety, liquidity and yield.

Medicaid Income – In accordance with laws and regulations governing the Medicaid program, school systems are mandated by the Individuals with Disabilities Education Act (IDEA) to provide health related services to their special education student population. They are permitted to file claims for partial federal reimbursement for both their student health services and the administrative support expenditures incurred in providing those services. We receive both the Direct Student Expenditures reimbursement (school based health services provided directly to the student) and the Administrative expenditures reimbursement (to assist in the delivery of SPED services to students.)

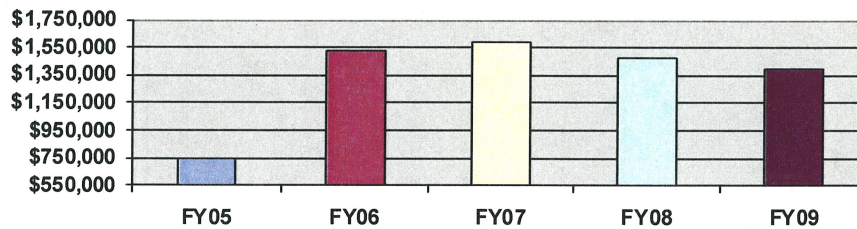
Medicare Part D – Medicare Part D is part of the Medicare Modernization Act (MMA) that was signed into law on 12/8/2003. One of the key provisions of MMA was the introduction of the Medicare Prescription Drug Benefit (Part D). This subsidizes part of the cost of drug costs for retirees. However, since the City of Salem offers its employees health insurance with prescription drug benefits that are superior to the Medicare part D benefits, we become eligible for a Medicare subsidy. This subsidy is 28% of Rx claims between \$250 and \$5,000. This subsidy is designed to encourage employers to continue offering health benefits with prescription drug coverage that is actuarially equivalent or better than what is offered under Medicare Part D.

Miscellaneous Recurring – This category is used for all ‘other’ non-categorized income such as revenue from sale of copies of reports generated by a department, sale of data from tax files, census files, etc.

In FY 2006 the City of Salem received a significant increase in miscellaneous income due to additional filing for Medicare Reimbursements for SPED students. In FY 2007 the City started receiving Medicare Part D reimbursements as described above. Due to the uncertainty of some of these revenues we project for FY 2009 a -4.9% decrease.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	% Change FY 08 – FY 09
Misc Revenue Combined	\$748,284	\$1,526,077	\$1,595,342	\$1,472,000*	\$1,400,000*	-4.9%
*Estimated						

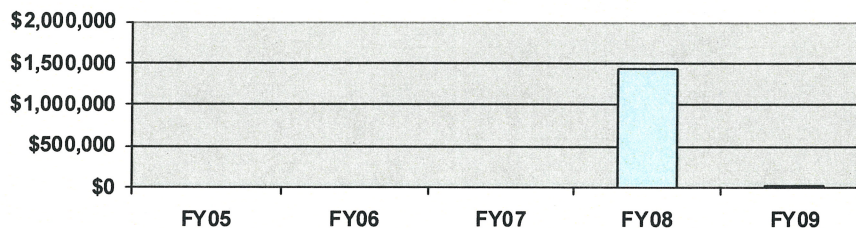
Miscellaneous Recurring Revenue



Miscellaneous Non-Recurring – This category is used for all one time income sources. In FY 2008 the City received \$1,250,000 host fee from the Power Plant for FY 2008, \$100,000 from police detail admin fees originally posted to agency fund, and \$80,916.78 from Bond and BAN premiums and Accrued Interest. In FY 2009 we anticipate \$30,000 of bond proceeds and BAN premiums for bonding those items approved as part of the FY 2009 Capital Budget.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	FY 08 – FY 09
Misc Non-Recurring				\$1,430,917*	\$30,000*	-97.9%
*Estimated						

Miscellaneous Non-Recurring Revenue



INTERGOVERNMENTAL / INTERFUND TRANSFERS

Enterprise Fund Transfer - The Water and Sewer Enterprise Funds, financed by water and sewer usage charges, provide reimbursements for direct and indirect costs associated with a variety of City services, provided by Finance, Treasury, Human Resources, and other City Departments.

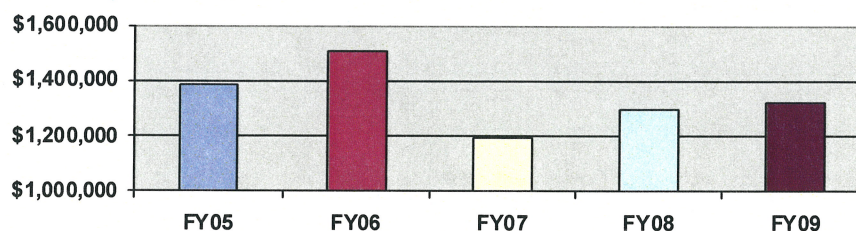
Additionally, enterprise funds provide reimbursements to the general fund for all employee benefits (including fringe benefits) of those employees who work for the water and sewer departments, as well as costs for the maintenance of the Water and Sewer accounting and billing system. Finally, a portion of the City's assessments for property/casualty insurance, unemployment and worker's compensation are also captured in the indirect costs of the enterprise funds of the water and sewer departments.

The Trash Enterprise Fund created in FY 2008 is not self sustaining and therefore subsidized by the General Fund. Therefore no indirect costs are provided to the General Fund from the Trash Enterprise Fund.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	% Change FY 08 – FY 09
Indirect Costs W/S	\$1,384,098	\$1,507,633	\$1,195,330	\$1,239,908*	\$1,324,238*	7.0%

*Estimated

Indirect Costs From Enterprise Funds

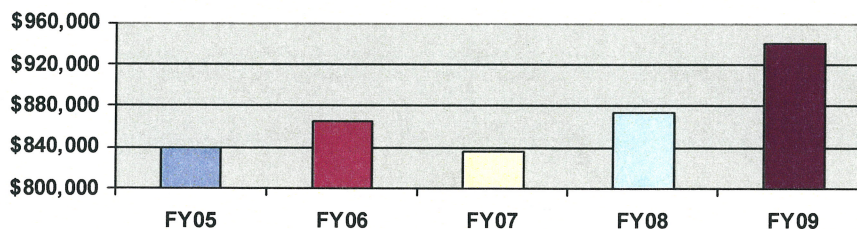


Receipts Reserved for Appropriation – The City of Salem has three Receipts' Reserved for Appropriation Funds for Harbormaster, Golf Course, and Witch House. The revenue earned from these activities is credited to each of these special revenue funds. At the request of the Mayor, that money is appropriated by the City Council to the General Fund to cover both direct and indirect costs of each department in December for purposes of the certification of the City's tax rate by the Massachusetts Department of Revenue, as well as periodically throughout the year at the request of the department head of the Golf Course, Witch House, or Harbormasters Office to cover unforeseen or extraordinary expenses.

Year to Year Comparison	FY 05	FY 06	FY 07	FY 08	FY 09	%Change FY 08 – FY 09
R/Res Combined	\$839,236	\$864,669	\$836,552	\$874,577*	\$940,003*	7.5%

*Estimated

Receipts Reserved for Appropriation-Combined



The City has three other receipts reserved accounts – Sale of Lots, Sale of Vaults, and Salem Common. The first two can only be used for the care and maintenance of graves in the City's cemetery, and the Salem Common money can only be used for care and maintenance of the Salem Common. This money is transferred to the General Fund by appropriation from the City Council as needed.

Other Financing Sources – They City of Salem has in the past used Free Cash, Stabilization, and overlay to balance the budget. In fiscal year 2009 we do not anticipate using any other financing sources, with the exception of the Receipts' Reserved, to balance the budget.

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr Amount Percentage
GENERAL FUND							
GENERAL GOVERNMENT	3,668,442	4,186,830	4,221,726	4,303,693	4,152,943	4,152,943	(68,783) -1.63%
PUBLIC SAFETY	14,513,913	15,511,605	15,529,054	16,071,727	15,904,313	15,904,313	375,259 2.42%
PUBLIC WORKS & FACILITIES	6,208,100	3,074,436	3,147,049	3,539,018	3,069,818	3,069,818	(77,231) -2.45%
HUMAN SERVICES	848,021	837,990	846,210	875,475	869,965	869,965	23,755 2.81%
CULTURAL & RECREATIONAL	1,913,156	2,127,825	2,140,322	2,214,035	2,215,505	2,215,505	75,183 3.51%
DEBT SERVICE	6,985,699	7,150,355	7,150,355	7,097,696	7,062,696	7,062,696	(87,659) -1.23%
ASSESSMENTS	7,100,794	1,656,821	7,870,834	8,673,117	7,767,225	7,767,225	(103,609) -1.32%
EMPLOYEE BENEFITS	17,903,851	19,160,373	19,166,355	19,884,639	19,158,533	19,158,533	(7,822) -0.04%
MUNICIPAL INSURANCE	295,234	326,300	326,300	326,300	326,300	326,300	- 0.00%
CITY TOTAL	59,437,211	54,032,535	60,398,205	62,985,700	60,527,298	60,527,298	129,093 0.21%
EDUCATION-PUBLIC SCHOOLS	42,199,750.27	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811 0.23%
EDUCATION TOTAL	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811 0.23%
GENERAL FUND TOTAL	101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904 0.22%
ENTERPRISE FUNDS							
SEWER	6,294,294	6,383,741	6,548,965	6,895,628	6,694,722	6,694,722	145,757 2.23%
WATER	3,312,971	3,619,930	4,040,947	4,129,769	3,866,923	3,866,923	(174,024) -4.31%
TRASH	-	3,225,186	3,226,067	2,714,459	2,600,780	2,600,780	(625,287) -19.38%
ENTERPRISE FUND TOTAL	9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425.00	(653,554) -4.73%
GRAND TOTAL ALL FUNDS	111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650) -0.35%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr Amount Percentage
GENERAL GOVERNMENT:							
CITY COUNCIL							
Legislative	111	166,619	150,550	151,350	158,350	158,350	7,800 5.18%
MAYOR							
Executive	121	351,265	362,270	364,970	353,575	353,575	(8,695) -2.40%
FINANCE/AUDITING							
Accounting	135	204,984	247,998	248,879	253,546	253,546	4,667 1.88%
PURCHASING							
Purchasing	138	115,407	116,078	116,959	117,219	117,219	260 0.22%
Fixed Costs	139	57,500	62,393	62,393	54,181	54,181	(8,212) -13.16%
ASSESSORS							
Board of Assessors	141	224,546	267,767	269,390	272,800	272,800	3,410 1.27%
TREASURER							
Treasury Services	145	178,185	189,749	191,418	201,276	201,276	9,858 5.15%
COLLECTOR							
Tax Collections	146	209,838	194,965	197,469	221,715	221,715	24,246 12.28%
SOLICITOR							
Legal Services	151	233,383	240,284	240,284	224,269	224,269	(16,015) -6.67%
HUMAN RESOURCES							
Personnel	152	202,046	444,576	444,576	267,471	267,471	(177,105) -39.84%
MIS							
Data Processing	155	153,241	169,345	169,345	179,085	179,085	9,740 5.75%
Fixed Costs	156	172,108	225,016	225,016	293,741	293,741	68,725 30.54%
GIS	157	56,605	56,320	56,320	43,154	43,154	(13,166) -23.38%
CITY CLERK							
Record Maintenance	161	155,064	161,379	162,260	159,656	159,656	(2,604) -1.60%
ELECTION/REGISTRATION							
Voting	162	212,021	224,270	226,913	229,401	229,401	2,488 1.10%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr Amount Percentage
LICENSING BOARD							
Licensing	165 48,026	48,348	49,229	50,682	50,682	50,682	1,453 2.95%
CONSERVATION							
Active/Passive Conservation	171 21,942	22,994	22,994	23,558	23,987	23,987	993 4.32%
PLANNING BOARD							
Subdivision, Planning & Zoning	175 22,960	26,939	26,939	26,939	26,858	26,858	(81) -0.30%
APPEALS, BOARD OF							
Zoning Appeals	176 3,052	3,900	3,900	3,900	3,900	3,900	- 0.00%
PLANNING							
Planning & Community Development	182 182,461	216,468	216,468	221,436	225,219	225,219	8,751 4.04%
PUBLIC PROPERTY							
Public Building Maintenance	192 215,950	173,721	196,653	199,858	199,858	199,858	3,205 1.63%
Public Prop-Fixed Costs	196 473,556	508,500	508,500	510,000	510,000	510,000	1,500 0.29%
MARKET AND TOURIST COMM.							
Tourist Promotion	199 7,685	73,000	73,000	73,000	83,000	83,000	10,000 13.70%
TOTAL GENERAL GOVERNMENT	3,668,442	4,186,830	4,221,726	4,303,693	4,152,943	4,152,943	(68,783) -1.63%
PUBLIC SAFETY:							
POLICE							
Citizen Protection	210 7,057,704	7,573,265	7,576,010	7,660,072	7,625,272	7,625,272	49,262 0.65%
FIRE							
Fire Suppression	220 6,187,532	6,456,103	6,461,905	6,761,866	6,673,916	6,673,916	212,011 3.28%
PUBLIC PROPERTY/BLDG INSP							
Building/Plumbing/Gas Inspection	241 241,104	321,638	325,737	381,010	370,543	370,543	44,806 13.76%
ELECTRICAL							
Electrical Inspection & Maintenance	245 808,809	916,967	920,769	1,033,643	1,001,446	1,001,446	80,677 8.76%
HARBORMASTER							
Harbormaster	295 218,763	243,632	244,632	235,136	233,136	233,136	(11,496) -4.70%
TOTAL PUBLIC SAFETY	14,513,913	15,511,605	15,529,054	16,071,727	15,904,313	15,904,313	375,259 2.42%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Amount Inc/Decr Percentage
EDUCATION :							
300 City Public Schools	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811 0.23%
TOTAL EDUCATION	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811 0.23%
PUBLIC WORKS & FACILITIES:							
PUBLIC SERVICES							
411 Public Services-General/Park/Open Space/Cem	1,985,462	1,977,571	2,045,349	2,307,568	1,981,216	1,981,216	(64,133) -3.14%
423 Snow and Ice	406,223	394,560	394,560	517,325	394,560	394,560	- 0.00%
ENGINEERING							
412 Engineering-General Admin	82,467	89,325	89,325	79,930	79,950	79,950	(9,375) -10.50%
481 Solid Waste Coll - Moved to Trash Enterprise	3,198,754						
PARKING DEPARTMENT							
481 General Operations	535,193	612,980	617,815	634,195	614,092	614,092	(3,723) -0.60%
TOTAL PUBLIC WORKS & FACILITIES	6,208,100	3,074,436	3,147,049	3,539,018	3,069,818	3,069,818	(77,231) -2.45%
HUMAN SERVICES:							
HEALTH, BOARD OF							
510 Administration & Support	407,636	380,221	361,745	409,188	398,282	398,282	36,537 10.10%
COUNCIL ON AGING							
541 Administration & Support	272,374	307,891	309,587	316,409	320,431	320,431	10,844 3.50%
VETERANS AGENT							
543 Administration & Support	168,011	149,878	174,878	149,878	151,252	151,252	(23,626) -13.51%
TOTAL HUMAN SERVICES	848,021	837,990	846,210	875,475	869,965	869,965	23,755 2.81%
CULTURAL & RECREATIONAL							
LIBRARY							
610 Administration & Support	1,001,526	1,077,568	1,078,438	1,092,215	1,110,101	1,110,101	31,663 2.94%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr Amount Percentage
RECREATION							
650 Administration & Support	368,945	442,378	443,259	493,899	480,379	480,379	37,120 8.37%
650 Golf Course	280,199	317,890	328,636	329,932	327,508	327,508	(1,128) -0.34%
651 Witch House	123,776	137,346	137,346	138,346	138,346	138,346	1,000 0.73%
652 Winter Island	130,828	144,076	144,076	151,076	150,757	150,757	6,681 4.64%
691							
HISTORICAL COMMISSION							
691 Historic Preservation	7,882	8,567	8,567	8,567	8,414	8,414	(153) -1.79%
TOTAL CULTURAL & RECREATIONAL	1,913,156	2,127,825	2,140,322	2,214,035	2,215,505	2,215,505	75,183 3.51%
DEBT SERVICE:							
710 Long Term Debt	6,688,248	6,571,422	6,571,422	6,925,496	6,925,496	6,925,496	354,074 5.39%
752 Short Term Debt	297,452	578,933	578,933	172,200	137,200	137,200	(441,733) -76.30%
TOTAL DEBT SERVICE	6,985,699	7,150,355	7,150,355	7,097,696	7,062,696	7,062,696	(87,659) -1.23%
ASSESSMENTS							
820							
820 North Shore Regional Vocational School	1,510,808	1,656,821	1,656,821	1,649,661	1,649,661	1,649,661	(7,160) -0.43%
830 State Assessments (Budgeted from RECAP)	5,589,986.00	-	6,214,013	7,023,456	6,117,564	6,117,564	(96,449) -1.55%
TOTAL ASSESSMENTS	7,100,794	1,656,821	7,870,834	8,673,117	7,767,225	7,767,225	(103,609) -1.32%
EMPLOYEE BENEFITS:							
910							
911 Contributory Retirement	7,126,211	7,521,529	7,532,091	7,990,999	7,790,999	7,790,999	258,908 3.44%
912 Non-contributory Pensions	139,924	143,047	143,047	130,692	130,692	130,692	(12,355) -8.64%
912 Workmen's Compensation	292,862	305,000	305,000	305,000	305,000	305,000	- 0.00%
913 Unemployment Compensation	249,471	260,000	235,000	260,000	230,000	230,000	(5,000) -2.13%
914 Group Insurance	9,442,762	10,275,797	10,292,902	10,525,748	10,029,642	10,029,642	(263,260) -2.56%
919 Medicare	652,621	655,000	658,315	672,200	672,200	672,200	13,885 2.11%
TOTAL EMPLOYEE BENEFITS	17,903,851	19,160,373	19,166,355	19,884,639	19,158,533	19,158,533	(7,822) -0.04%
MUNICIPAL INSURANCE :							
945							
Municipal Insurance	295,234	326,300	326,300	326,300	326,300	326,300	- 0.00%
TOTAL Municipal Insurance	295,234	326,300	326,300	326,300	326,300	326,300	- 0.00%
GENERAL FUND TOTAL	101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904 0.22%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

ENTERPRISE FUNDS								
SEWER :								
Sewer - Public Services	410,189	435,651	590,636	597,890	485,088	485,088	(105,548)	-17.87%
Sewer - Engineering	368,206	344,881	346,465	446,392	358,288	358,288	11,823	3.41%
SESD Assessment	5,515,899	5,603,209	5,603,209	5,841,346	5,841,346	5,841,346	238,137	4.25%
Sewer - Insurance Deduction			8,656	10,000	10,000	10,000	1,344	15.53%
TOTAL SEWER	6,294,294	6,383,741	6,548,965	6,895,628	6,694,722	6,694,722	145,757	2.23%
WATER :								
Water-Public Services	554,221	444,901	857,165	552,571	528,123	528,123	(329,042)	-38.39%
Water-Engineering	519,653	629,943	631,927	783,186	544,788	(87,139)	-13,79%	
Long Term Debt	0	227,626	227,626	515,937	515,937	515,937	288,311	126.66%
Short Term Debt	157,733	173,655	180,424	100,000	100,000	100,000	(80,424)	-44.58%
SBWS Assessment	2,081,364	2,143,805	2,143,805	2,168,075	2,168,075	2,168,075	24,270	1.13%
Water - Insurance Deduction			0	10,000	10,000	10,000	10,000	
TOTAL WATER	3,312,971	3,619,930	4,040,947	4,129,769	3,866,923	3,866,923	(174,024)	-4.31%
TRASH :								
Trash - Engineering	0	3,225,186	3,226,067	2,714,459	2,600,780	2,600,780	(625,287)	-19.38%
TOTAL TRASH	0	3,225,186	3,226,067	2,714,459	2,600,780	2,600,780	(625,287)	-19.38%
ENTERPRISE FUND TOTAL	9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425	(653,554)	-4.73%
GRAND TOTAL ALL FUNDS	111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650)	-0.35%

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

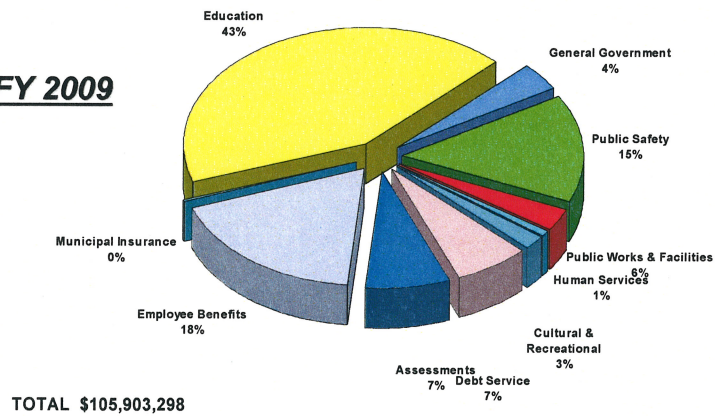
	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr Amount Percentage
City							
Personnel	37,315,221	39,909,214	39,912,012	40,973,989	40,117,515	40,117,515	
Non-Personnel	22,121,990	14,123,321	20,486,193	22,011,711	20,409,783	20,409,783	
Total City	59,437,211	54,032,535	60,398,205	62,985,700	60,527,298	60,527,298	205,503 (76,410) 129,093 0.21%
Schools							
Personnel	30,283,598	31,577,910	32,258,745	32,789,050	32,789,050	32,789,050	
Non-Personnel	11,916,153	11,462,279	13,011,444	12,586,950	12,586,950	12,586,950	
Total School	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	530,305 (424,494) 105,811 0.23%
TOTAL General Fund	101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904 0.22%
Sewer							
Personnel	288,837	388,207	393,420	424,817	422,676	422,676	
Non-Personnel	6,005,457	5,995,534	6,155,545	6,470,811	6,272,046	6,272,046	
Water	308,535	400,607	407,020	437,417	435,276	435,276	
Non-Personnel	3,004,436	3,219,323	3,633,926	3,692,352	3,431,647	3,431,647	
Trash	0	55,232	56,113	70,999	71,580	71,580	
Non-Personnel	0	3,169,954	3,169,954	2,643,460	2,529,200	2,529,200	
TOTAL Enterprise Fund	9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425	29,256 116,501 28,256 (202,279) 15,467 (640,754) (653,554) -4.73%
GRAND TOTAL All Funds	111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650) -0.35%

PERSONNEL & NON-PERSONNEL SUMMARIES

City	Personnel	37,315,221	39,909,214	39,912,012	40,973,989	40,117,515	40,117,515	205,503	0.51%
	Non-Personnel	22,121,990	14,123,321	20,486,193	22,011,711	20,409,783	20,409,783	(76,410)	-0.37%
	Total City	59,437,211	54,032,535	60,398,205	62,985,700	60,527,298	60,527,298	129,093	0.21%
Schools	Personnel	30,283,598	31,577,910	32,258,745	32,789,050	32,789,050	32,789,050	530,305	1.64%
	Non-Personnel	11,916,153	11,462,279	13,011,444	12,586,950	12,586,950	12,586,950	(424,494)	-3.26%
	Total School	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811	0.23%
TOTAL General Fund		101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904	0.22%
Sewer	Personnel	288,837	388,207	393,420	424,817	422,676	422,676	29,256	7.44%
	Non-Personnel	6,005,457	5,995,534	6,155,545	6,470,811	6,272,046	6,272,046	116,501	1.89%
Water	Personnel	308,535	400,607	407,020	437,417	435,276	435,276	28,256	6.94%
	Non-Personnel	3,004,436	3,219,323	3,633,926	3,692,352	3,431,647	3,431,647	(202,279)	-5.57%
Trash	Personnel	0	55,232	56,113	70,999	71,580	71,580	15,467	27.56%
	Non-Personnel	0	3,169,954	3,169,954	2,643,460	2,529,200	2,529,200	(640,754)	-20.21%
TOTAL Enterprise Fund		9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425	(653,554)	-4.73%
GRAND TOTAL All Funds		111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650)	-0.35%

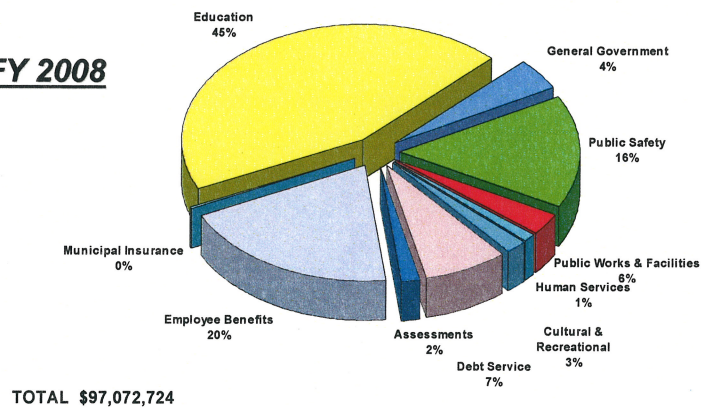
ADOPTED BUDGET GENERAL FUND

FY 2009



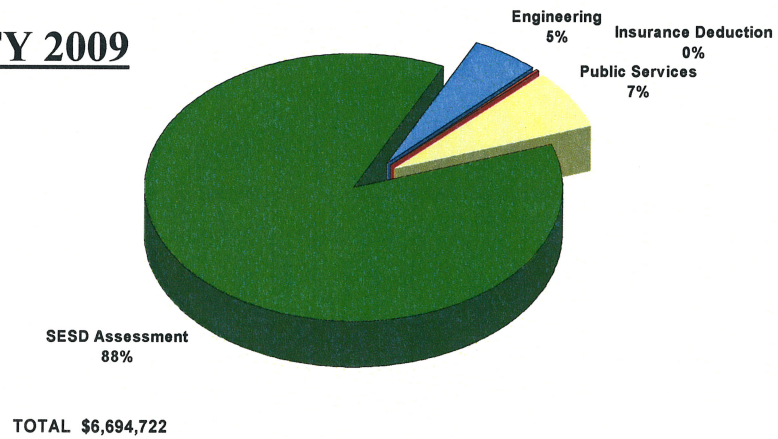
ADOPTED BUDGET GENERAL FUND

FY 2008



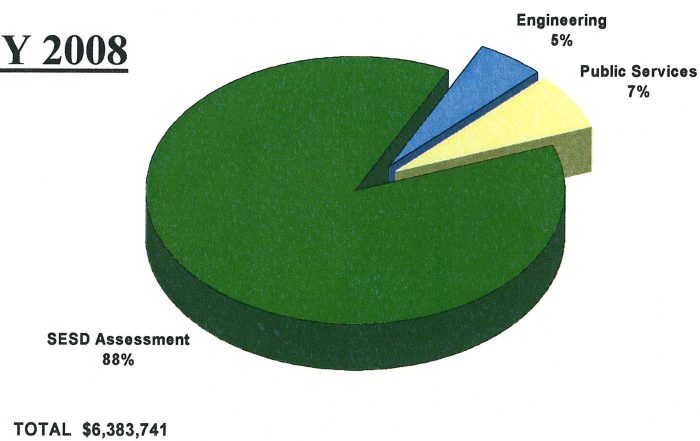
ADOPTED BUDGET SEWER

FY 2009

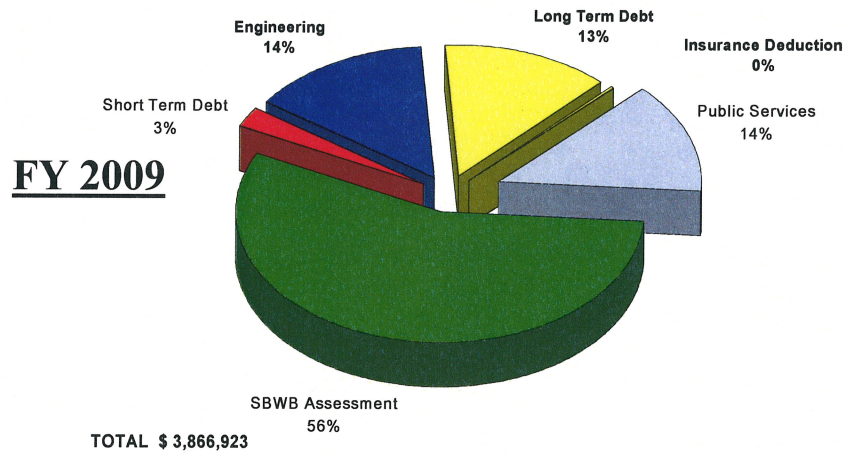


ADOPTED BUDGET SEWER

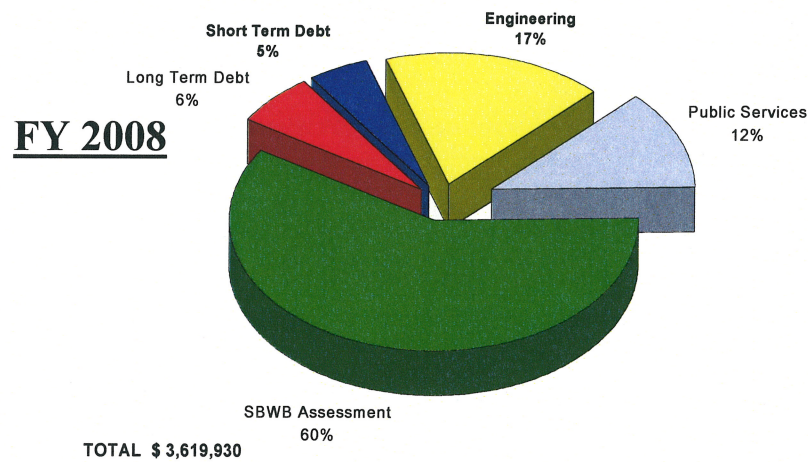
FY 2008



ADOPTED BUDGET WATER

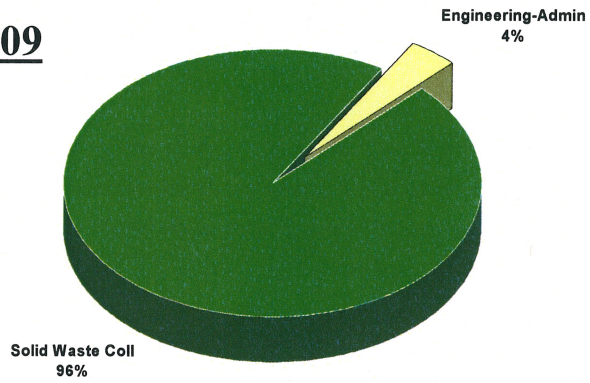


ADOPTED BUDGET WATER



**ADOPTED BUDGET
TRASH**

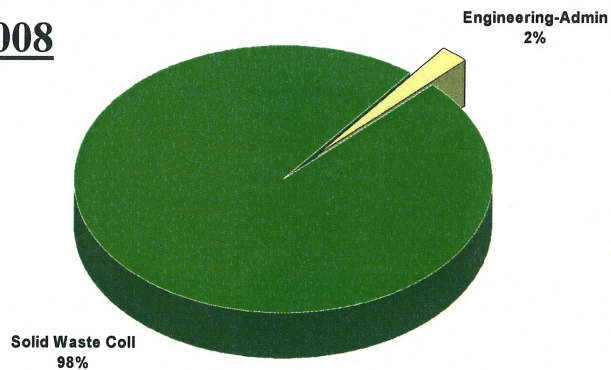
FY 2009



TOTAL \$2,600,780

**ADOPTED BUDGET
TRASH**

FY 2008



TOTAL \$3,225,186

**CITY OF SALEM, MASSACHUSETTS
FY 2009 OPERATING BUDGET**

	ACTUAL EXPENDED FY 2007	ADOPTED BUDGET FY 2008	ADJUSTED BUDGET FY 2008	DEPT BUDGET FY 2009	MAYOR BUDGET FY 2009	CITY COUNCIL BUDGET FY 2009	FY08 Adj vs FY 09 Budget Inc/Decr	%
City								
Personnel	37,315,221	39,909,214	39,912,012	40,973,989	40,117,515	40,117,515	205,503	0.51%
Non-Personnel	22,121,990	14,123,321	20,486,193	22,011,711	20,409,783	20,409,783	(76,410)	-0.37%
Total City	59,437,211	54,032,535	60,398,205	62,985,700	60,527,298	60,527,298	129,093	0.21%
Schools								
Personnel	30,283,598	31,577,910	32,258,745	32,789,050	32,789,050	32,789,050	530,305	1.64%
Non-Personnel	11,916,153	11,462,279	13,011,444	12,586,950	12,586,950	12,586,950	(424,494)	-3.26%
Total School	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811	0.23%
TOTAL General Fund	101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904	0.22%
Sewer								
Personnel	288,837	388,207	393,420	424,817	422,676	422,676	29,256	7.44%
Non-Personnel	6,005,457	5,995,534	6,155,545	6,470,811	6,272,046	6,272,046	116,501	1.89%
Water								
Personnel	308,535	400,607	407,020	437,417	435,276	435,276	28,256	6.94%
Non-Personnel	3,004,436	3,219,323	3,633,926	3,692,352	3,431,647	3,431,647	(202,279)	-5.57%
Trash								
Personnel	0	55,232	56,113	70,999	71,580	71,580	15,467	27.56%
Non-Personnel	0	3,169,954	3,169,954	2,643,460	2,529,200	2,529,200	(640,754)	-20.21%
TOTAL Enterprise Fund	9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425	(653,554)	-4.73%
GRAND TOTAL All Funds	111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650)	-0.35%

PERSONNEL & NON-PERSONNEL SUMMARIES

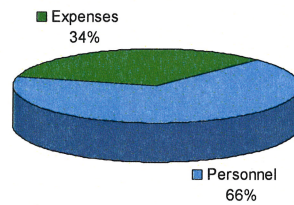
City	Personnel	37,315,221	39,909,214	39,912,012	40,973,989	40,117,515	40,117,515	205,503	0.51%
	Non-Personnel	22,121,990	14,123,321	20,486,193	22,011,711	20,409,783	20,409,783	(76,410)	-0.37%
	Total City	59,437,211	54,032,535	60,398,205	62,985,700	60,527,298	60,527,298	129,093	0.21%
Schools	Personnel	30,283,598	31,577,910	32,258,745	32,789,050	32,789,050	32,789,050	530,305	1.64%
	Non-Personnel	11,916,153	11,462,279	13,011,444	12,586,950	12,586,950	12,586,950	(424,494)	-3.26%
	Total School	42,199,750	43,040,189	45,270,189	45,376,000	45,376,000	45,376,000	105,811	0.23%
TOTAL General Fund		101,636,961	97,072,724	105,668,394	108,361,700	105,903,298	105,903,298	234,904	0.22%
Sewer	Personnel	288,837	388,207	393,420	424,817	422,676	422,676	29,256	7.44%
	Non-Personnel	6,005,457	5,995,534	6,155,545	6,470,811	6,272,046	6,272,046	116,501	1.89%
Water	Personnel	308,535	400,607	407,020	437,417	435,276	435,276	28,256	6.94%
	Non-Personnel	3,004,436	3,219,323	3,633,926	3,692,352	3,431,647	3,431,647	(202,279)	-5.57%
Trash	Personnel	0	55,232	56,113	70,999	71,580	71,580	15,467	27.56%
	Non-Personnel	0	3,169,954	3,169,954	2,643,460	2,529,200	2,529,200	(640,754)	-20.21%
TOTAL Enterprise Fund		9,607,266	13,228,857	13,815,979	13,739,856	13,162,425	13,162,425	(653,554)	-4.73%
GRAND TOTAL All Funds		111,244,226	110,301,581	119,484,373	122,101,556	119,065,723	119,065,723	(418,650)	-0.35%

ADOPTED BUDGET GENERAL FUND - CITY

FY 2009

GENERAL FUND

• Personnel	\$40,117,515
• Expenses	<u>20,409,783</u>
• TOTAL	\$60,527,298



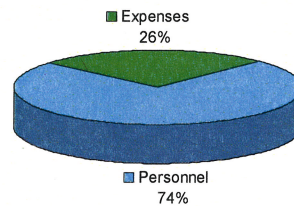
■ Personnel ■ Expenses

ADOPTED BUDGET GENERAL FUND - CITY

FY 2008

GENERAL FUND

• Personnel	\$39,909,214
• Expenses	<u>14,123,321</u>
• TOTAL	\$54,032,535



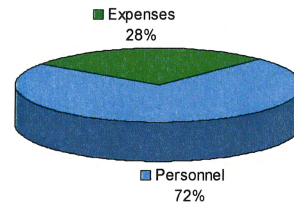
■ Personnel ■ Expenses

ADOPTED BUDGET GENERAL FUND - SCHOOLS

FY 2009

GENERAL FUND

• Personnel	\$32,789,050
• Expenses	<u>12,586,950</u>
• TOTAL	\$45,376,000



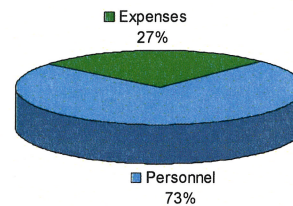
■ Personnel ■ Expenses

ADOPTED BUDGET GENERAL FUND- SCHOOLS

FY 2008

GENERAL FUND

• Personnel	\$31,577,910
• Expenses	<u>11,462,279</u>
• TOTAL	\$43,040,189



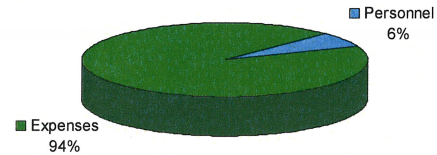
■ Personnel ■ Expenses

ADOPTED BUDGET SEWER ENTERPRISE FUND

FY 2009

SEWER FUND

• Personnel	\$ 422,676
• Expenses	<u>6,272,046</u>
• TOTAL	\$ 6,694,722



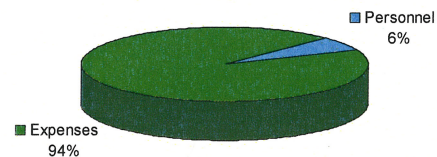
■ Personnel ■ Expenses

ADOPTED BUDGET SEWER ENTERPRISE FUND

FY 2008

SEWER FUND

• Personnel	\$ 388,207
• Expenses	<u>5,995,534</u>
• TOTAL	\$ 6,383,741



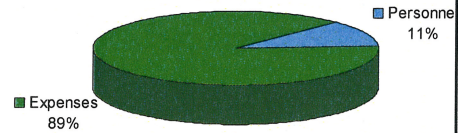
■ Personnel ■ Expenses

ADOPTED BUDGET WATER ENTERPRISE FUND

FY 2009

WATER FUND

• Personnel	\$ 435,276
• Expenses	<u>3,431,647</u>
• TOTAL	\$ 3,866,923



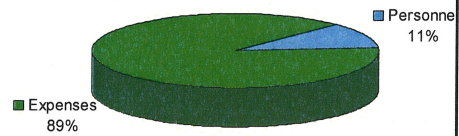
■ Personnel ■ Expenses

ADOPTED BUDGET WATER ENTERPRISE FUND

FY 2008

WATER FUND

• Personnel	\$ 400,607
• Expenses	<u>3,219,323</u>
• TOTAL	\$ 3,619,930



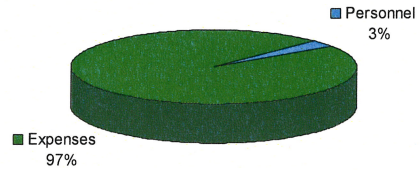
■ Personnel ■ Expenses

ADOPTED BUDGET TRASH ENTERPRISE FUND

FY 2009

TRASH FUND

• Personnel	\$ 71,580
• Expenses	<u>2,529,200</u>
• TOTAL	\$ 2,600,780



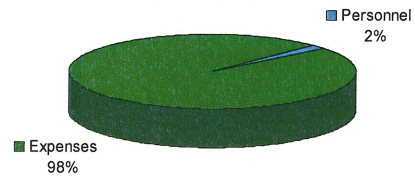
■ Personnel ■ Expenses

ADOPTED BUDGET WATER ENTERPRISE FUND

FY 2008

TRASH FUND

• Personnel	\$ 55,232
• Expenses	<u>3,169,954</u>
• TOTAL	\$ 3,225,186



■ Personnel ■ Expenses

FY2009 Local Aid Assessments SALEM

	FY08 Cherry Sheet Estimate	FY09 Governor's Budget (House 2)	FY09 House Final Budget Proposal	FY09 SWM Budget Proposal
County Assessments	0	0	0	0
State Assessments and Charges:				
Retired Employees Health Insurance	0	0	0	0
Retired Teachers Health Insurance	2,018,333	2,207,678	2,045,538	2,045,538
Mosquito Control Projects	39,671	40,188	39,579	39,579
Air Pollution Districts	10,316	10,479	10,479	10,479
Metropolitan Area Planning Council	12,091	12,118	12,118	12,118
Old Colony Planning Council	0	0	0	0
RMV Non-Renewal Surcharge	170,740	174,880	174,880	174,880
Sub-Total, State Assessments	2,251,151	2,445,343	2,282,594	2,282,594
Transportation Authorities:				
MBTA	840,690	833,219	833,219	833,219
Boston Metro. Transit District	0	0	0	0
Regional Transit	0	0	0	0
Sub-Total, Transit Authorities	840,690	833,219	833,219	833,219
Annual Charges Against Receipts:				
Multi-Year Repayment Programs	0	0	0	0
Special Education	15,782	16,192	16,192	16,192
STRAP Repayments	0	0	0	0
Sub-Total, Annual Charges	15,782	16,192	16,192	16,192
Tuition Assessments				
School Choice Sending Tuition	246,673	230,121	230,121	230,121
Charter School Sending Tuition	2,647,341	3,257,049	2,513,906	2,513,906
Essex County Tech Sending Tuition	212,376	241,532	241,532	241,532
Sub-Total, Tuition Assessments	3,106,390	3,728,702	2,985,559	2,985,559
Total Estimated Charges	6,214,013	7,023,456	6,117,564	6,117,564

For information about how the estimates were determined and what may cause them to change, click: [Local Aid Estimate Program Summary](#). Please note that final Charter School & School Choice assessments may change significantly when updated to reflect spring enrollment data and final tuition rates. Estimates for Chapter 70, Lottery, and Additional Assistance are based on a local aid resolution approved by the Legislature on March 20, 2008. All other Cherry Sheet programs will be subject to debate as the House and Senate prepare their budget proposals.

City of Salem, Massachusetts
Fiscal 2009
Long Term Debt Service By Month
As of March 4, 2008

Purpose	Original Principal	July	August	September	October	November	December	January	February	March	April	May	June	Total
1 School Remodeling	\$7,000,000	Principal	35,000.00						0.00					35,000.00
		Interest	29,376.25						28,431.25					57,807.50
2 School Renovation	\$1,800,000	Principal	95,000.00						0.00					95,000.00
		Interest	20,895.00						18,330.00					39,225.00
General Obligation Bonds of 1998		Principal	130,000.00											130,000.00
Payable August 15 and February 15		Interest	50,271.25						46,781.25					97,052.50
3 Bates School	\$10,705,000	Principal		475,000.00					0.00					475,000.00
		Interest		202,963.13					189,326.88					392,310.01
4 Golf Course Clubhouse	\$470,000	Principal		30,000.00					0.00					30,000.00
		Interest		6,400.00					5,537.50					11,937.50
5 Swimming Pool	\$450,000	Principal		40,000.00					0.00					40,000.00
		Interest		3,910.00					2,760.00					6,670.00
General Obligation Bonds of 2000		Principal		545,000.00										545,000.00
Payable September 15 and March 15		Interest		213,293.13					197,624.38					410,917.51
6 School Project	\$4,710,000	Principal	530,000.00						0.00					530,000.00
		Interest	31,100.00						20,500.00					51,600.00
7 Building Const. Police	\$2,935,000	Principal	293,000.00						0.00					293,000.00
		Interest	23,440.00						17,580.00					41,020.00
8 School Project	\$6,495,000	Principal	662,000.00						0.00					662,000.00
		Interest	51,060.00						37,820.00					88,880.00
General Obligation Bonds of 2001		Principal	1,485,000.00						0.00					1,485,000.00
Payable July 15 and January 15		Interest	105,600.00						75,900.00					181,500.00
9 School Project	\$17,646,075	Principal		0.00					710,000.00					710,000.00
		Interest		310,800.00					310,800.00					621,600.00
10 School Project	\$9,523,925	Principal		0.00					385,000.00					385,000.00
		Interest		167,645.63					167,645.63					335,291.26
11 School Project	\$1,500,000	Principal		0.00					75,000.00					75,000.00
		Interest		24,221.25					24,221.25					48,442.50
General Obligation Bonds of 2003		Principal		0.00					1,170,000.00					1,170,000.00
Payable July 15 and January 15		Interest	502,666.88						502,666.88					1,005,333.76
12 School Project-Refunding	\$4,480,000	Principal	495,000.00						0.00					495,000.00
		Interest	37,306.25						31,118.75					68,425.00
General Obligation Bonds of 2003		Principal	495,000.00						0.00					495,000.00
Payable July 15 and January 15		Interest	37,306.25						31,118.75					68,425.00
13 Parking Garage	\$1,100,000	Principal		0.00					75,000.00					75,000.00
		Interest		17,368.75					17,368.75					34,737.50
14 Witchcraft Elementary	\$1,887,447	Principal		0.00					95,000.00					95,000.00
		Interest		32,174.38					32,174.38					64,348.76
15 Carlton School	\$577,553	Principal		0.00					30,000.00					30,000.00
		Interest		9,741.25					9,741.25					19,482.50
General Obligation Bonds of 2005		Principal		0.00					200,000.00					200,000.00
Payable July 1 and January 1		Interest	59,284.38						59,284.38					118,568.76
16 Water - MWPA - DW-05-12	\$2,330,656	Principal		97,630.00					0.00					97,630.00
		Interest		22,387.38					21,409.08					43,796.46
17 High School	\$6,885,633	Principal		345,633.00					0.00					345,633.00
		Interest		283,525.40					138,121.88					431,647.28
18 Police Equipment	\$658,864	Principal		88,864.00					0.00					88,864.00
		Interest		30,343.20					12,950.00					43,293.20
19 Ferry Boat	\$775,000	Principal		60,000.00					0.00					60,000.00
		Interest		33,650.00					15,425.00					49,075.00
20 Water System Improv.	\$3,250,503	Principal		170,503.00					0.00					170,503.00
		Interest		138,712.65					65,093.75					203,806.40
General Obligation Bonds of 2007		Principal		665,000.00					0.00					665,000.00
Payable July 1 and January 1		Interest		496,431.25					231,590.63					576,136.00
Total		Principal	2,077,830.00	130,000.00	545,000.00	665,000.00	0.00	0.00	1,370,000.00	0.00	0.00	0.00	0.00	4,787,830.00
		Interest	727,244.89	50,271.25	213,293.13	496,431.25	0.00	0.00	690,379.09	46,761.25	197,624.38	231,590.63	0.00	2,653,595.87
Grand Total			2,805,074.89	180,271.25	758,293.13	1,161,431.25	0.00	0.00	2,060,379.09	46,761.25	197,624.38	231,590.63	0.00	7,441,425.87

(1) Does not include HUD 108 1995-A loans.

Fiscal 2009
Short Term Debt Service By Month

Purpose	Principal	July	August	September	October	November	December	January	February	March	April	May	June	Total
School (High School)	2,930,000													2,930,000
Water	1,000,000													1,000,000
Revenue Anticipation	0													0
Total	3,930,000	0.00	0.00	0.00	157,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,200.00
Total Debt Service														
Total		2,077,830.00	130,000.00	545,000.00	665,000.00	0.00	0.00	1,370,000.00	0.00	0.00	0.00	0.00	0.00	4,787,830.00
		727,244.89	50,271.25	213,293.13	496,431.25	0.00	0.00	690,379.09	46,761.25	197,624.38	231,590.63	0.00	0.00	2,810,795.87
Grand Total		2,805,074.89	180,271.25	758,293.13	1,161,431.25	0.00	0.00	2,060,379.09	46,761.25	197,624.38	231,590.63	0.00	0.00	7,598,625.87

OTHER BUDGETED ITEMS

General Fund

Two other budgeted items from the general fund were submitted to the City Council as a separate vote on June 26, 2008 as part of the FY 2009 budget process.

Retirement Stabilization Trust Fund – New in FY 2009

Four Hundred Thousand Dollars (\$400,000.00) was appropriated to the Retirement Stabilization Trust Fund. This trust fund was established by vote of the City Council on February 14, 2008 in accordance with Massachusetts General law – Chapter 46 sections 14 and 50 and Chapter 140 sections 19 and 137 of the Acts of 2003. The purpose of this trust fund is to fund retiring employees' accrued sick and vacation buybacks as established by City Policy and contractual agreements. FY 2009 is the first year the City will be using this fund.

Capital Improvement Project Special Revenue Funds

Seventy Five Thousand Dollars (\$75,000.00) was appropriated to the Capital Improvement Project Special Revenue Fund. The purpose of this fund is to fund unanticipated small capital improvement projects or equipment that is under the \$25,000 limit required for CIP Bonded projects and/or equipment.

Revolving Funds – New in FY 2009

The other items that were submitted to the City Council as a separate vote in May and June 2008 as part of the FY 2009 budget process were the establishment and budgeting of revolving funds. Revolving funds were voted pursuant to the provisions of Massachusetts General Law Chapter 44, Section 53E ½. Expenditures from these funds shall not exceed the amount of the funds received in the respective funds or the budget amount voted by council. A complete explanation of revolving funds can be found at <http://www.mass.gov/legis/laws/mgl/44-53e.5.htm>.

FY 2009 is the first year we submitted revolving fund budgets for vote by council. A complete listing of all revolving accounts voted by council is on the following page.

FY 2009 Revolving Funds

Department	Fund Name	Fund #	Programs & Purposes	Type of Receipts Credited	Authorization for Spending	FY 2009 Budget Request Maximum Annual Expenditures
School	Building Rental	2601	Building Rental	Payments for rental of building by outside groups	School Committee and Mayor	\$ 175,000.00
School	Custodial	2607	Custodial Overtime	Payments of building rentals for custodians overtime	School Committee and Mayor	\$ 80,000.00
School	Early Childhood	2608	Pre-School Tuition	Tuition payments for students attending the pre-school program at the Early Childhood Center	School Committee and Mayor	\$ 125,000.00
School	School Busing	2614	School Bus pass	Purchases of school bus passes	School Committee and Mayor	\$ 150,000.00
School	Night School	2620	Night School Tuition	Tuition payments for students attending the night school program	School Committee and Mayor	\$ 25,000.00
School	Special Education Tuition	New	Special Education Tuition	Tuition Payments for students from other districts attending Special Education programs in Salem	School Committee and Mayor	\$ 250,000.00
Recreation	Dog Park	2435	Renovations and Maintenance of Dog Park at Leslie's Retreat Park.	Fee charged for pass to use dog park (pooch pass). Twenty-Five dollars annually for pass.	Recreation Director and Mayor	\$ 5,000.00
Recreation	Park & Rec Public Access	2452	To be used for the operation and maintenance of Winter Island and McCabe Marina	Parking and launch fees charged at McCabe Marina & Winter Island	Recreation Director and Mayor	\$ 60,000.00
Recreation	Salem Willows Meters	2459	Renovations and Maintenance of Willows Park.	Money generated from Willows Meters	Recreation Director and Mayor	\$ 25,000.00
Planning & Community Development	Salem Ferry Operational	2453	Fund operational costs of the Salem Ferry and Blaney Street Dock	Fees received during the off season for use/rent of ferry	Director of Planning and Mayor	\$ 8,994.60
Planning & Community Development	Old Town Hall Maintenance	New (Replacing old agency account)	Maintenance & Custodial Overtime for Events at Old Town Hall	Fees Charged for use of Old Town Hall	Director of Planning and Mayor	\$ 1,473.30
Fire	R/A Local Emergency Planning Comm	2433	Training and special equipment needed to respond to hazardous materials incidents per CH 21E	Fees charged to persons spilling or releasing hazardous materials	Fire Chief and Mayor	\$ 20,000.00
Fire	R/A Confined Space Drills	2449	Confined space training for Firefighters.	Fee charged to Dominion Power Plant to cover OT costs for Firefighter Confined Space Drill training.	Fire Chief and Mayor	\$ 58,000.00
Public Services	Sticker Program	2455	To pay for costs of disposal of hazardous items picked up as part of sticker program, and for abandoned pieces picked up by this department.	\$20.00 fee charged for each sticker bought when scheduling a curbside pick up for item disposal.	Public Service Director and Mayor	\$ 15,000.00
Engineering	Environmental Fund	New	Provision for city purchase of environmental items such as recycling bins, recycling totes, rain barrels, composters, water conservation devices, recycling calendar and educational material.	Fees charged for recycling bins, recycling totes, rain barrels, composters, water conservation devices.	City Engineer Director and Mayor	\$ 25,000.00
Engineering	Traffic Island	2439	Projects related to City beautification events including Traffic Island, Beautification, and special events such as Tremendous	Primarily from: Traffic Island Sponsorships, Special Events Revenues, Event and Beautification effort sponsors	City Engineer Director and Mayor	\$ 20,000.00

CHANGES IN FUND BALANCE BY FISCAL YEAR - APPROPRIATED FUNDS

General Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	4,552,406.00	4,167,259.00	(385,147.00)
FY 2006	4,167,259.00	2,010,721.00	(2,156,538.00)
FY 2007	2,010,721.00	1,969,775.00	(40,946.00)
FY 2008	1,969,775.00	1,176,217.00	(793,558.00)
FY 2009	1,176,217.00	1,176,217.00	-
			Unaudited Estimated

Water Enterprise Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	584,098.00	431,126.00	(152,972.00)
FY 2006	431,126.00	1,195,963.00	764,837.00
FY 2007	1,195,963.00	1,836,129.00	640,166.00
FY 2008	1,836,129.00	1,671,142.00	(164,987.00)
FY 2009	1,671,142.00	1,671,142.00	-
			Unaudited Estimated

Stabilization Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	1,297,417.00	1,021,351.00	(276,066.00)
FY 2006	1,021,351.00	277,759.00	(743,592.00)
FY 2007	277,759.00	487,979.00	210,220.00
FY 2008	487,979.00	648,947.00	160,968.00
FY 2009	648,947.00	648,947.00	-
			Unaudited Estimated

Capital Improvement Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	1,184,200.00	1,027,976.00	(156,224.00)
FY 2006	1,027,976.00	265,606.00	(762,370.00)
FY 2007	265,606.00	53,259.00	(212,347.00)
FY 2008	53,259.00	146,131.00	92,872.00
FY 2009	146,131.00	221,131.00	75,000.00
			Unaudited Estimated

Sewer Enterprise Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	395,482.00	590,516.00	195,034.00
FY 2006	590,516.00	364,609.00	(225,907.00)
FY 2007	364,609.00	511,158.00	146,549.00
FY 2008	511,158.00	159,309.00	(351,849.00)
FY 2009	159,309.00	159,309.00	-
			Unaudited Estimated

Trash Enterprise Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	-	-	-
FY 2006	-	-	-
FY 2007	-	-	-
FY 2008	-	(11,054.00)	(11,054.00)
FY 2009	(11,054.00)	-	11,054.00
			Unaudited Estimated

Stabilization Retirement Anticipation Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	-	-	-
FY 2006	-	-	-
FY 2007	-	-	-
FY 2008	-	-	-
FY 2009	400,000.00	-	(400,000.00)
			Estimated

Sale of City Land Fund

	Beg FB	End FB	Inc (Decr)
FY 2005	-	350,000.00	350,000.00
FY 2006	350,000.00	350,000.00	-
FY 2007	350,000.00	95,291.00	(254,709.00)
FY 2008	95,291.00	95,291.00	-
FY 2009	-	-	-
			Unaudited Estimated