

Board of Commissioners of Trust Funds
Minutes of the August 17, 2017 Meeting

Present: William P. Goreham, Thaddeus Buczko, Sumner Jones and
Richard Lobsitz

The meeting was called to order at 5:30 P.M. in the Mayor's office.

The Council on Aging submitted a request for medication expense reimbursement for four Salem residents. Sumner Jones made a motion to approve \$1,466.15 from the Endicott Fund for these expenses. The motion was seconded by Richard Lobsitz and voted unanimously.

Sumner Jones made a motion to approve the minutes of the July 13, 2017 meeting. The motion was seconded by Richard Lobsitz and voted unanimously.

A letter was received from the Plummer Youth Promise for the Board to review. It featured another successful outcome for the program.

The Board received six thank you letters for scholarship awards.

The Board received a request for three Harris Fund Music Awards. The Clerk will forward three checks for \$25.00 each to the students.

The FY17 checks for interest earned from the Nichols and Read Library Funds will be forwarded to the main branch of the Salem Public Library. (Nichols \$253.69, Read \$848.57)

Sumner Jones made a motion to send a \$250.00 donation from the Endicott Fund to Care Dimensions in memory of our long time Board member, Raymond Vaillancourt. The motion was seconded by Richard Lobsitz and voted unanimously.

The Board received and reviewed the Fourth Quarter Report ending June 20, 2017.

The Board reviewed the FY18 Large Grant Requests and available funding. The Board will wait for further information about the current funds before voting on all the requests. Sumner Jones made a motion to approve four specific funds. The motion was seconded by Richard Lobsitz and voted unanimously. (Salem Philharmonics \$5,500.00/Browne Fund, Willows Free Concerts \$1,800.00/Browne Fund, Salem State University \$2,500.00/Read Lecture/Read Remainder, Brookhouse Home for Women \$5,000.00/Endicott Fund)

There being no further business, the meeting was adjourned at 6:20 P.M.

Respectfully submitted:

F. Kay Fouhey, Clerk

(Minutes are considered in draft form until approved at the next meeting.)