

City of Salem, Massachusetts



**"Know Your Rights Under the Open Meeting Law, M.G.L. c. 30A ss. 18-25 and
City Ordinance Sections 2-2028 through 2-2033."**

The City Council Committee on _____ Administration & Finance coposted with the Committee
_____ of the Whole _____

met in the Council Chamber on _____ Thursday, May 12, 2016 _____ at 6:00 _____ P.M.

for the purpose of discussing the matter(s) listed below. Notice of this meeting was posted on

_____ May 10, 2016 _____ at 9:36 A.M.

(This meeting is being recorded.)

ATTENDANCE

ALL COMMITTEE PRESENT

ABSENT WERE:

*COW MEMBERS PRESENT: SARGENT, FAMILCO
TURHEL, RYAN, MCCARTHY
LOVELLY.*

SUBJECT(S)

#284 - Appropriation of \$595,000.00 to CPA Funds for FY2017

#268 - Resolution for Commonwealth Diagnostics Inc. to purchase a building located at
One Holyoke Sq. and to use a TIF to encourage economic growth

#269 - Tax Increment Financing (TIF) Agreement with Commonwealth Diagnostics for 5 years

#284 - CPA APPROPRIATION OF \$595,000 -

FURLEY - MOVED TO APPROVE

GERARD - SECOND 5-0 VOTE

*# ~~268~~ 268 - RESOLUTION FOR COMMONWEALTH DIAGNOSTICS,
INC. TO PURCHASE ONE HOLYOKE SQ.*

~~FURLEY~~ GERARD - MOVED TO APPROVE

FURLEY - SECOND 5-0 VOTE

#269 - TIF AGREEMENT

MILLO - MOVED TO APPROVE

~~FURLEY~~ GERARD - SECOND 5-0

On the motion of C. *MILLO*

the meeting adjourned at 7:15 P.M.

David E. Long
(Chairperson)