

CITY OF SALEM
FIRST PASSAGE
In City Council, May 24, 2018

Fiscal Year 2019 Enterprise Fund Capital Improvement Program

Loan Order:

That the sum of \$13,300,000.00 be and hereby is appropriated to pay costs of the following capital equipment and capital improvement projects listed under the heading FY19 CIP- Funded from BOND AUTHORIZATION and for the payment of all costs incidental and related thereto, and that to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, Sections 7 and/or 8, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FY19 CIP-Funded from \BOND AUTHORIZATION			
Water	Highland Ave 16 inch Water Main and Valves	\$	100,000
Water	Szetela Lane (from Lee Fort Terrace to memorial drive loop)	\$	250,000
Water	Citywide Flushing, Valve Leak detection, GIS	\$	250,000
Water	City Wide Water System Flushing, Valve Maintenance, Leak Detection and GIS Administration	\$	400,000
Sewer	City Wide Sewer System Flushing, Valve Maintenance, Leak Detection and GIS Administration	\$	200,000
Sewer	EPA MS4 Storm Water Permit Compliance/Illicit Connection Removal	\$	250,000
Sewer	Pre-Paving Sewer/ drain inspections (prior to annual paving)	\$	50,000
Sewer	SSES report implementation (eliminate I/I sources city wide)	\$	150,000
Sewer	289 Derby Drain (replace existing)	\$	350,000
Sewer	Fowler and No Pine St Sewer Rehabilitation	\$	400,000
Sewer	Moffat drainage easement improvements	\$	50,000
Sewer	Willow Ave (pipe beach) sewer replacement	\$	100,000
Sewer	Canal Street- SSU Flood Mitigation Improvements-Phase II	\$	10,000,000
Sewer	Rosie's Pond flood improvements	\$	750,000
	TOTAL BOND AUTHORIZATION:	\$	13,300,000

Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Be it further Ordered:

That the Mayor and the Treasurer are each authorized to file an application to qualify under Chapter 44A of the Massachusetts General Laws any and all bonds of the City issued under and pursuant hereto, and to provide such information and execute such documents as may be required in connection therewith.

In City Council May 24, 2018

Received after the deadline of Tuesday Noon under suspension of the rules

Referred to the Committee on Administration and Finance co-posted with the Committee of the Whole

In City Council June 14, 2018

Adopted for first passage by roll call vote of 11 yeas, 0 nays, 0 absent

ATTEST:

ILENE SIMONS
CITY CLERK

SN – 06/20/18