



CITY OF SALEM

In City Council, May 9, 2013

Ordered:

CITY OF SALEM LOAN ORDER

SECOND & FINAL PASSAGE

that the sum of \$1,900,000 be and hereby is appropriated to pay for Bertram Field Renovation Project, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44, Sections 7 and 8 of the General Laws, or pursuant to any other enabling authority, and to issue and sell bonds or notes of the City therefore.

<u>Purposes</u>	<u>Amount</u>
Construction for new turf field and track upgrade	\$1,900,000.00

FURTHER ORDERED, that the Mayor and the Treasurer are each authorized to file an application to qualify under Chapter 44A of the Massachusetts General Laws any and all bonds of the City issued under and pursuant hereto, and to provide such information and execute such documents as may be required in connection therewith

In City Council May 9, 2013

Adopted for first passage by unanimous roll call vote of 11 yeas, 0 nays, 0 absent
A motion for immediate reconsideration in the hopes it would not prevail was denied.

In City Council May 23, 2013

Adopted for second and final passage by roll call vote of 10 yeas, 0 nays, 1 absent
A motion for immediate reconsideration in the hopes it would not prevail was denied.
Approved by the Mayor on May 24, 2013

ATTEST:

ADVERTISED SALEM NEWS
MAY 29, 2013

CHERYL A. LAPOINTE
CITY CLERK