CITY OF SALEM BOND ORDER FIRST PASSAGE

In City Council May 25, 2023

ORDERED: Fiscal Year 2024 General Fund Capital Improvement Program Funded from Bond Authorization as amended below:

That the sum of \$4,400,000 be and hereby is appropriated to pay costs of the following capital equipment and capital improvement projects listed under the heading FY24 CIP- Funded from BOND AUTHORIZATION and for the payment of all costs incidental and related thereto, and that to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, Sections 7 and 8, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FY2024 CIP-Funded f	from BOND AUTHORIZATION	
Engineering	Citywide Roads, Sidewalks, and Crosswalk Improvements	\$1,300,000
Municipal	(Non-Chapter 90)	
Fire	Fire Pump	\$685,000
Parks & Recreation	Willows Pier	\$400,000
Traffic & Parking	Fort Ave/Columbus Ave Intersection Re-Design Project	\$1,100,000
Traffic & Parking	South Harbor Garage Storm Water Drain & Air Exchange	\$440,000
	Upgrades	
Planning	Palmer Cove Park Phase 2 Renovation	\$475,000
TOTAL BOND AUTHORIZATION:		\$4,400,000
Be it further		
Ordered:		
That the Mayor and	the Treasurer are each authorized to file an application to qualify	/ under Chapter
44A of the		· ·
Massachusetts Gene	ral Laws any and all bonds of the City issued under and pursuant	hereto, and to
provide such information	ation and execute such documents as may be required in connec	tion therewith.

In City Council May 25, 2023

Referred to the Committee on Administration and Finance co-posted with the Committee of the Whole In City Council June 8, 2023

Adopted for first passage by a roll call vote of 11 yeas, 0 nays and 0 absent

ATTEST:

ILENE SIMONS CITY CLERK

Adv: June 14, 2023