



CITY OF SALEM

FIRST PASSAGE
BOND ORDER

In City Council, June 11, 2020

BOND

Ordered:

Fiscal Year 2021 Water/Sewer Enterprise Fund Capital Improvement Program

Ordered:

That the sum of \$4,758,033 be and hereby is appropriated to pay costs of the following capital equipment and capital improvement projects listed under the heading FY21 CIP- Funded from BOND AUTHORIZATION and for the payment of all costs incidental and related thereto, and that to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, Sections 7 and/or 8, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

FY21 CIP-Funded from BOND AUTHORIZATION		
Water	Forest River New Water Line	\$ 100,000
Water	Citywide Flushing, valve excercise, leak detection, GIS	300,000
Water	Water Distribution Main System Improvements	300,000
Water	Water Transmission Main System Improvements	500,000
Water	vactor truck #18 replacement	433,033
Water	Highland Ave 16 inch Water Main	200,000
Sewer	Willow Ave. Sewer Line Replacement	200,000
Sewer	Forest River Pool Sewer Line and Stormwater Systems	250,000
Sewer	Derby/Congress St. Drainage System Repairs	575,000
Sewer	SSES Report Implementation (eliminate I/I sources citywide)	600,000
Sewer	Rosie's Pond Flood Protection & Drainage System Improvements	1,000,000
Sewer	Citywide Flushing, Pipe Replacements, Sewer Extensions, GIS	300,000
	TOTAL BOND AUTHORIZATION:	\$ 4,758,033

Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Be it further **Ordered:**

That the Mayor and the Treasurer are each authorized to file an application to qualify under Chapter 44A of the Massachusetts General Laws any and all bonds of the City issued under and pursuant hereto, and to provide such information and execute such documents as may be required in connection therewith.

In City Council June 11, 2020

Received after the deadline of Tuesday noon under suspension of the rules

Referred to the Committee on Administration and Finance coposted with the Committee of the Whole

In City Council June 25, 2020

Adopted for first passage by a roll call vote of 11 yeas, 0 nays and 0 absent

ATTEST:

ILENE SIMONS
CITY CLERK

Adv: July 1, 2020