CITY OF SALEM SECOND PASSAGE

Bond Order: That the sum of Sixteen Million One Hundred Thousand Dollars (\$16,100,000) is hereby appropriated to pay costs of a signature parks improvement program that includes one or more of the following types of capital improvements at Forest River Park, Salem Willows, Salem Common, Pioneer Village, Winter Island, and Palmer Cove and any costs incidental and related thereto: (a) construction, reconstruction and/or relocation of, and extraordinary repairs and improvements to. buildings, structures, recreational facilities and landscape infrastructure, (b) construction and reconstruction of, and improvements to, roadways, sidewalks and pathways, and (c) acquisition and installation of lighting, fencing, benches, signage and other equipment; that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44. Section 7(1) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor; that the Mayor is authorized to apply for, accept and expend any grants, donations or other aid to pay additional costs of the signature parks improvement program; that the Mayor is authorized to take any action necessary to carry out the signature parks improvement program; and that any premium received by the City upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

In City Council November 19, 2020

Adopted for first passage by roll call vote of 11 yeas, 0 nays and 0 absent and referred to the Committee on Administration and Finance co-posted with the Committee of the Whole

In City Council December 10, 2020

A motion to reduce the bond amount to Three Million Dollars was defeated by a roll call vote of 2 yeas, 9 nays and 0 absent

Adopted for second and final passage by a roll call vote of 10 yeas, 1 nay and 0 absent A motion for immediate reconsideration in hopes it would not prevail was denied by a roll call vote of 0 yeas, 11 nays and 0 absent

Approved by the Mayor on December 11, 2020

ATTEST:	ILENE SIMONS
	CITY CLERK

Adv: 12/16/2020