



SALEM CONTRIBUTORY RETIREMENT BOARD

2020 JUL 27 AM 9:41

CITY CLERK
SALEM, MASS

MEMBERS OF THE BOARD

DOMINICK PANGALLO
CHAIR

LAURIE GIARDELLA

SARAH M. HAYES

MARCIA A. PELLETIER

ROBERT T. LUTTS

EXECUTIVE DIRECTOR

PAUL FINDLEN

ASSISTANT ADMINISTRATOR

NANCY HERSEY

July 27, 2020

Ilene Simons, City Clerk
Salem City Hall
93 Washington St.
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, July 29, 2020, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

Salem Contributory Retirement Board
Meeting of July 29, 2020
12:00 p.m.
being held via zoom webinar
(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):

Agenda for July Board meeting

- Agenda Item 1.....Regular Matters of Business**
Approval of all minutes of the Regular Meeting held on June 24, 2020
Approval of all July Warrants
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments
Approval of benefit calculation results for:
Michael J. Stuart; Michael Andreas; Luzia Evans; Elizabeth Sadoski; Bosco Kwok; Florene Mazola; John Monahan Jr.; Diane Boyajian; Eric Wilkins
- Agenda Item 2.....Treasurer's Report**
Treasurer's Report on June account reconciliation
- Agenda Item 3.....Executive Director's Report**
The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board
- Agenda Item 4.....PERAC News & Memos**
Review of any relevant PERAC news and/or Memos
- Agenda Item 5.....Fifth Member Appointment**
Review of applications submitted by individuals seeking to become the Fifth Member of the Board
- Agenda Item 6.....2020 Board Election Timeline Proposal**
Review of the proposed timeline for the election of the Second Elected Member of the Board and appointment of an election officer
- Agenda Item 7.....Investment Policy Statement**
Annual review of the Board's Investment Policy Statement
- Agenda Item 8.....Monthly Board Meeting Schedule**
Vote and discussion to determine if the monthly Board meeting schedule will be changed
- Agenda Item 9.....Old Business**
- Agenda Item 10.....New Business**

Background Material:

- June Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- July Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Board Election Timeline
- SCRB IPS

This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on **JUL 27 2020**
at **9:41 AM** in accordance with MGL Chap. 309
Sections 18-25.

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Next meeting scheduled for
August 26, 2020
12:00 p.m.
Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25