

Salem Redevelopment Authority Meeting Notice

Public Presentation

Urban Land Institute Recommendations for Approach to Downtown Development Monday, December 11, 2017, 6:00 pm

The Boston chapter of the Urban Land Institute (ULI) recently selected Salem as a location for a Strategic Assistance Panel (SAP). The SAP is part of ULI's Technical Assistance Program which is designed to provide objective, expert advice to municipalities on the feasibility, design, or implementation of development initiatives. This pro bono program brings expertise in real estate, design, and finance to bear on local land use planning and development projects. The SRA worked with the ULI in 2008 on a study of the Church Street Lots.

This year, the SRA asked the ULI to assist with determining the best approach to development in the downtown. Of particular interest to the SRA is the adaptive reuse of the Salem Superior Court and County Commissioners buildings. A recently completed study prepared by Stantec found only residential reuse would be feasible. However, the feasibility was dependent upon the use of federal and state historic tax credits and \$1 million in other tax credits. Therefore, the SRA is considering options to increase the odds for success for these buildings (including an idea to bundle the historic court buildings with one or more other properties) while looking at the approach to downtown as a whole.

The ULI SAP will be held on December 11, 2017. At 6:00 pm, there will be a public presentation and discussion of the panel's recommendations on the pros and cons of different approaches to development. The presentation will be held on the third floor of the City Hall Annex at 120 Washington Street.

Please contact Tom Daniel, Director of Planning and Community Development, with any questions.