

*City of Salem, Massachusetts
Office of the City Clerk*

*Cheryl A. LaPointe
City Clerk*



May 10, 2016

MEETING NOTICE & AGENDA

**“Know Your Rights Under the Open Meeting Law, M.G.L. c. 30A ss. 18-25, and
City Ordinance Sections 2-2028 through 2-2033.”**

The sub-committee meetings are held to take action for the purpose of making recommendations to the full council.

The City Council Committee on Administration & Finance co-posted with the Committee of the Whole will meet in the City Council Chamber on Thursday, May 12, 2016 at 6:00 P.M. for the purpose discussing the Resolution for Commonwealth Diagnostics International, Inc. to purchase a building located at One Holyoke Square and to use a Tax Increment Financing (TIF) to encourage economic development, a Tax Increment Financing Agreement (TIF) between the City of Salem and Commonwealth Diagnostic Inc. for a period of 5 years, and an Appropriation of \$595,000.00 to CPA Funds in FY2017 as follows: CPA General Admin. Expenses - \$25,750.00, CPA General Admin. Stipends - \$4,000.00, CPA General Admin. Reserves - \$386,750.00, CPA Open Space Reserves - \$59,500.00, CPA Historical Preservation Reserves - \$59,500.00, CPA Community Housing Reserves - \$59,500.00.

Very truly yours,

ATTEST:

CHERYL A. LAPOINTE
CITY CLERK