

2015 NOV -3 A 7:34

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE PEABODY ESSEX MUSEUM AT 161 ESSEX STREET, SALEM, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency will hold a public hearing on November 10, 2015 at 11:00 A.M. at 99 High Street, 11th Floor, Boston, Massachusetts, to consider the issuance of revenue bonds by Massachusetts Development Finance Agency in an amount not exceeding \$60,000,000 for the benefit of the Peabody Essex Museum, Inc. (the "Borrower" which term includes in this notice any parent, subsidiaries, or other affiliates thereof). The proceeds of the bonds will be used to finance and refinance: (i) the construction of an approximately 40,000 square foot addition to the Borrower's facility located at 161 Essex Street in Salem, Massachusetts and the acquisition of furniture, fixtures and equipment for such facility, (ii) renovations to the Phillips Library located at 132 Essex Street in Salem, including upgrades to building systems; (iii) general capital improvements at the Borrower's facilities; and (iv) the payment of capitalized interest and costs of issuance (collectively, the "Project"). The total currently estimated costs to be financed by the bonds is \$60,000,000. The bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or Massachusetts Development Finance Agency.

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts.

This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on NOV 03 2015 NOV 03 2015
at 7:34 AM in accordance with MGL Chap. 30A,
Sections 18-25.