



# SALEM CONTRIBUTORY RETIREMENT BOARD

2016 APR 25 A 11: 13

FILE #  
CITY CLERK, SALEM, MASS.

**MEMBERS OF THE BOARD**

SARAH M. HAYES  
CHAIRMAN

JOHN H. BURKE JR.

ROBERT T. LUTTS

DOMINICK PANGALLO

SARAH A. STANTON

**EXECUTIVE DIRECTOR**  
PAUL FINDLEN

**ASSISTANT ADMINISTRATOR**  
NANCY HERSEY

April 25, 2016

Cheryl La Pointe, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, April 27, 2016, at 12:00p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

**Salem Contributory Retirement Board  
Meeting of April 27, 2016  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

**Agenda for April Board meeting**

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- Agenda Item 1** ..... **Regular Matters of Business**  
Approval of minutes of the Regular Meeting held on March 30, 2016  
Approval of all April Warrants  
Approval of recent applications to purchase service  
Acknowledgement of all recent benefit calculations  
Acknowledgement of all recent enrollments
  
- Agenda Item 2** ..... **Treasurer's Report**  
Treasurer's Report on March account reconciliation
  
- Agenda Item 3** ..... **Executive Director's Report**  
Includes the Executive Director's Report on the financial condition of the SCRIB
  
- Agenda Item 4** ..... **PERAC Memos**  
Review of any recent PERAC Memos
  
- Agenda Item 5** ..... **2015 Annual Statement**  
Presentation of the 2015 Annual Statement to the Board
  
- Agenda Item 6** ..... **COLA Vote**  
Vote to consider a Cost of Living Adjustment (COLA) for eligible benefit recipients, effective July 1<sup>st</sup>
  
- Agenda Item 7** ..... **Fifth Member Appointment**  
Vote to confirm the Board's selection of the Fifth Member of the Salem Contributory Retirement Board
  
- Agenda Item 8** ..... **Executive Session**  
Executive session to approve the executive session meeting minutes from the Board's meeting of March 30, 2016, as well as review applications for benefits related to Accidental Disability, submitted on behalf of:  
    Anthony Mento
  
- Agenda Item 9** ..... **Board Member Updates**  
The Board welcomes its newest member, Dominick Pangallo, and hears other Board member updates
  
- Agenda Item 10** ..... **Old Business**
  
- Agenda Item 11** ..... **New Business**

**Background Material:**

- March Meeting Minutes
- April Warrants
- Enrollment Report
- Treasurer's Report
- PRIT Fund Reports
- PERAC memos

**This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on APR 25 2016  
at 11:13 AM in accordance with MGL Chap. 30A,  
Sections 18-25.**

Next meeting scheduled for  
May 25, 2016  
12:00 p.m.

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**