



# SALEM CONTRIBUTORY RETIREMENT BOARD

2016 AUG 22 A 10:45

FILE #  
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## MEMBERS OF THE BOARD

SARAH A. STANTON  
CHAIR

DOMINICK PANGALLO

SARAH M. HAYES

ROBERT T. LUTTS

EXECUTIVE DIRECTOR  
PAUL FINDLEN

ASSISTANT ADMINISTRATOR  
NANCY HERSEY

August 22, 2016

Cheryl La Pointe, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, August 24, 2016, at 12:00p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on *AUGUST 22, 2016*  
at *10:45 am* in accordance with MGL Chap. 30A,  
Sections 18-25.

**Salem Contributory Retirement Board  
Meeting of August 24, 2016  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

**Agenda for August Board meeting**

**Agenda Item 1 ..... Regular Matters of Business**

Approval of minutes of the Regular Meeting held on July 27, 2016  
Approval of all August Warrants  
Approval of recent applications to purchase service  
Acknowledgement of all recent benefit calculations  
Acknowledgement of all recent enrollments

**Agenda Item 2 ..... Treasurer's Report**

Treasurer's Report on July account reconciliation

**Agenda Item 3 ..... Executive Director's Report**

Includes the Executive Director's Report on the financial condition of the SCRB

**Agenda Item 4 ..... PERAC Memos/Review Supplemental Regulations**

Review of any recent PERAC Memos, as well as the SCRB's Supplemental Regulations

**Agenda Item 5 ..... Investment Policy Statement**

Annual review of the Board's Investment Policy Statement

**Agenda Item 6 ..... Executive Session**

Executive session to approve the executive session meeting minutes from the Board's meeting of July 27, 2016

**Agenda Item 7 ..... Old Business**

**Agenda Item 8 ..... New Business**

**Background Material:**

- July Meeting Minutes
- August Warrants
- Enrollment Report
- Treasurer's Report
- PRIT Fund Reports
- PERAC memos

Next meeting scheduled for  
September 28, 2016  
12:00 p.m.

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**