



# SALEM CONTRIBUTORY RETIREMENT BOARD

2017 APR 24 AM 10:52  
CITY CLERK  
SALEM, MASS

## MEMBERS OF THE BOARD

SARAH A. STANTON  
CHAIR

DOMINICK PANGALLO

SARAH M. HAYES

MARCIA A. PELLETIER

ROBERT T. LUTTS

## EXECUTIVE DIRECTOR

PAUL FINDLEN

## ASSISTANT ADMINISTRATOR

NANCY HERSEY

April 24, 2017

Cheryl La Pointe, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, April 26, 2017, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on April 24, 2017  
at 10:52 pm in accordance with MGL Chap. 30A,  
Sections 18-25.

**Salem Contributory Retirement Board  
Meeting of April 26, 2017  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

**Agenda for April Board meeting**

**Agenda Item 1 ..... Regular Matters of Business**

Approval of minutes of the Regular Meeting held on March 29, 2017  
Approval of all April Warrants  
Approval of recent applications to purchase service  
Approval of all recent benefit calculations  
Acknowledgement of all recent enrollments

**Agenda Item 2 ..... Treasurer's Report**

Treasurer's Report on March account reconciliation

**Agenda Item 3 ..... Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 4 ..... PERAC Memos**

Review of any recent PERAC Memos

**Agenda Item 5 ..... 2017 Spring MACRS Conference**

Vote to approve travel to attend the 2017 Spring MACRS Conference

**Agenda Item 6 ..... COLA Vote**

Vote to consider a Cost of Living Adjustment (COLA) for eligible benefit recipients, effective July 1<sup>st</sup>

**Agenda Item 7 ..... Executive Session**

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

**Agenda Item 8 ..... Old Business**

**Agenda Item 9 ..... New Business**

**Background Material:**

- March Meeting Minutes
- April Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- PRIT Fund Reports
- PERAC memos

Next meeting scheduled for  
May 24, 2017  
12:00 p.m.

**Know Your Rights Under the Open Meeting Law M.G.L. c.30, § 18-25**