



SALEM CONTRIBUTORY RETIREMENT BOARD

2018 JUN 25 AM 8:48

CITY CLERK
SALEM, MASS

MEMBERS OF THE BOARD

DOMINICK PANGALLO
CHAIR

Laurie Giardella

Sarah M. Hayes

Marcia A. Pelletier

Robert T. Lutts

EXECUTIVE DIRECTOR
Paul Findlen

ASSISTANT ADMINISTRATOR
Nancy Hersey

June 25, 2018

Ilene Simmons, City Clerk
Salem City Hall
93 Washington St.
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, June 27, 2018, at 9:00 a.m.**

Respectfully submitted,

Paul Findlen
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on *June 25, 2018.*
at *8:48* in accordance with MGL Chap. 30A,
Sections 18-25.

**Salem Contributory Retirement Board
Meeting of June 27, 2018
12:00 p.m.
being held at:**

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

Agenda for June Board meeting

2018 JUN 25 AM 8:48

CITY CLERK
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Regular Matters of Business

Agenda Item 1 **Regular Matters of Business**
Approval of minutes of the Regular Meeting held on May 30, 2018
Approval of all June Warrants
Approval of all recent benefit calculations
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments

Agenda Item 2 **Treasurer's Report**
Treasurer's Report on May account reconciliation

Agenda Item 3 **Executive Director's Report**
The Executive Director's Report on the financial condition of the SCRIB and other matters of interest to the Board

Agenda Item 4 **PERAC Memos**
Review of any relevant PERAC Memos

Agenda Item 5 **Actuarial Valuation**
Preliminary valuation presented by Kathy Riley, Senior Vice President and Actuary for Segal

Agenda Item 6 **Executive Session**
Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Agenda Item 7 **Annual Staff Review/Performance Evaluation**
Evaluation of the SCRIB staff's performance over the past year

Agenda Item 8 **Old Business**

Agenda Item 9 **New Business**

Background Material:

- May Meeting Minutes
- June Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Actuarial Valuation Report

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Next meeting scheduled for
July 25, 2018
12:00 p.m.

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