

**Salem Contributory Retirement Board
Meeting of September 26, 2018
12:00 p.m.
being held at:**

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

2018 SEP 24 AM 11:24

Agenda for September Board meeting

CITY CLERK
SALEM, MASS

- Agenda Item 1** **Regular Matters of Business**
Approval of minutes of the Regular Meeting held on August 22, 2018
Approval of all September Warrants
Approval of all recent benefit calculations
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments
- Agenda Item 2** **Treasurer's Report**
Treasurer's Report on August account reconciliation
- Agenda Item 3** **Executive Director's Report**
The Executive Director's Report on the financial condition of the SCRIB and other matters of interest to the Board
- Agenda Item 4** **PERAC Memos**
Review of any relevant PERAC Memos
- Agenda Item 5** **Executive Session**
Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy
- Agenda Item 6** **Actuarial Valuation**
Vote to adopt one of the plan funding schedules presented to the Board by Kathleen Riley, Senior Vice President and Actuary for Segal, and review of the Actuarial Valuation Report prepared by Segal
- Agenda Item 7** **Old Business**
- Agenda Item 8** **New Business**

Background Material:

- August Meeting Minutes
- September Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Preliminary Actuarial Valuation Report

**This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on SEP 24 2018
at 11:24 AM in accordance with MGL Chap. 30A,
Sections 18-25.**

Next meeting scheduled for
October 24, 2018
12:00 p.m.
Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25



SALEM CONTRIBUTORY RETIREMENT BOARD

MEMBERS OF THE BOARD

DOMINICK PANGALLO
CHAIR

Laurie Giardella

Sarah M. Hayes

Marcia A. Pelletier

Robert T. Lutts

EXECUTIVE DIRECTOR

Paul Findlen

ASSISTANT ADMINISTRATOR

Nancy Hersey

September 24, 2018

Ilene Simons, City Clerk
Salem City Hall
93 Washington St.
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, September 26, 2018, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25