



SALEM CONTRIBUTORY RETIREMENT BOARD

2018 OCT 22 AM 9:48

CITY CLERK
SALEM, MASS

MEMBERS OF THE BOARD

DOMINICK PANGALLO
CHAIR

LAURIE GIARDELLA

SARAH M. HAYES

MARCIA A. PELLETIER

ROBERT T. LUTTS

EXECUTIVE DIRECTOR
PAUL FINDLEN

ASSISTANT ADMINISTRATOR
NANCY HERSEY

October 22, 2018

Ilene Simons, City Clerk
Salem City Hall
93 Washington St.
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, October 24, 2018, at 10:00 a.m.**

Respectfully submitted,

Paul Findlen
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on *Oct 22, 2018*
at *9:48 AM* in accordance with MGL Chap. 30A,
Sections 18-25.

**Salem Contributory Retirement Board
Meeting of October 24, 2018
10:00 a.m.
being held at:**

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

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Agenda for October Board meeting

CITY CLERK
SALEM, MASS

- Agenda Item 1** **Regular Matters of Business**
Approval of minutes of the Regular Meeting held on September 26, 2018
Approval of all October Warrants
Approval of all recent benefit calculations
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments
- Agenda Item 2** **Treasurer's Report**
Treasurer's Report on September account reconciliation
- Agenda Item 3** **Executive Director's Report**
The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board
- Agenda Item 4** **PERAC Memos**
Review of any relevant PERAC Memos
- Agenda Item 5** **Actuarial Valuation**
Vote to adopt one of the plan funding schedules presented to the Board by Kathleen Riley, Senior Vice President and Actuary for Segal, and review of the Actuarial Valuation Report prepared by Segal
- Agenda Item 6** **Old Business**
- Agenda Item 7** **New Business**

Background Material:

- September Meeting Minutes
- October Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Preliminary Actuarial Valuation Report

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**Next meeting schedule TBD
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