

**Salem Contributory Retirement Board  
Meeting of April 24, 2019  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

2019 APR 22 AM 11:29

CITY CLERK  
SALEM, MASS

**Agenda for April Board meeting**

- Agenda Item 1** ..... **Regular Matters of Business**  
Approval of all minutes of the Regular Meeting held on March 19, 2019  
Approval of all April Warrants  
Approval of all recent benefit calculation results  
Approval of recent applications to purchase service  
Acknowledgement of all recent enrollments
- Agenda Item 2** ..... **Treasurer's Report**  
Treasurer's Report on March account reconciliation
- Agenda Item 3** ..... **Executive Director's Report**  
The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board
- Agenda Item 4** ..... **PERAC Memos**  
Review of any relevant PERAC Memos
- Agenda Item 5** ..... **Fifth Member Appointment**  
Update on the appointment of the Fifth Member of the Board
- Agenda Item 6** ..... **COLA Vote**  
Vote to consider a Cost of Living Adjustment (COLA) for eligible benefit recipients, effective July 1<sup>st</sup>
- Agenda Item 7** ..... **2019 Board Election**  
Board action to confirm that Sally Hayes was the only candidate nominated for the First Elected Member of the Salem Contributory Retirement Board and vote to declare Sally Hayes be elected to the SCRB. Ms. Hayes' abridged term will commence June 3, 2019 and is set to expire on December 1, 2021
- Agenda Item 8** ..... **2018 Annual Statement**  
Presentation of the 2018 Annual Statement to the Board
- Agenda Item 9** ..... **Old Business**
- Agenda Item 10** ..... **New Business**

**Background Material:**

- March Meeting Minutes
- April Warrants
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- 2018 Annual Statement

This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on **APR 22 2019**  
at **11:29AM** in accordance with MGL Chap. 30A,  
Sections 18-25.

Next meeting scheduled for  
May 29, 2019  
12:00 p.m.

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25



# SALEM CONTRIBUTORY RETIREMENT BOARD

**MEMBERS OF THE BOARD**

DOMINICK PANGALLO  
CHAIR

Laurie Giardella

Sarah M. Hayes

Marcia A. Pelletier

Robert T. Lutts

**EXECUTIVE DIRECTOR**  
Paul Findlen

**ASSISTANT ADMINISTRATOR**  
Nancy Hersey

April 22, 2019

Ilene Simons, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

2019 APR 22 AM 11:29  
CITY CLERK  
SALEM, MASS

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, April 24, 2019, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

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