



# SALEM CONTRIBUTORY RETIREMENT BOARD

2019 SEP 23 AM 11:19  
CITY CLERK  
SALEM, MASS

**MEMBERS OF THE BOARD**

DOMINICK PANGALLO  
CHAIR

LAURIE GIARDELLA

SARAH M. HAYES

MARCIA A. PELLETIER

ROBERT T. LUTTS

**EXECUTIVE DIRECTOR**

PAUL FINDLEN

**ASSISTANT ADMINISTRATOR**

NANCY HERSEY

September 23, 2019

Ilene Simons, City Clerk  
Salem City Hall  
93 Washington St.  
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, September 25, 2019, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen  
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"  
City Hall, Salem, Mass. on **SEP 23 2019**  
at **11:19 AM** in accordance with MGL Chap. 30A,  
Sections 18-25.

**Salem Contributory Retirement Board  
Meeting of September 25, 2019  
12:00 p.m.  
being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

2019 SEP 23 AM 11:19

CITY CLERK  
SALEM, MASS

**Agenda for September Board meeting**

**Agenda Item 1.....Regular Matters of Business**

- Approval of all minutes of the Regular Meeting held on August 28, 2019
- Approval of all September Warrants
- Approval of recent applications to purchase service
- Acknowledgement of all recent enrollments
- Approval of benefit calculation results for:  
John P. Anderson Jr.; Scott A. Henderson; Lorri A. DeFrancesco; William D. Clarke

**Agenda Item 2.....Treasurer's Report**

- Treasurer's Report on August account reconciliation

**Agenda Item 3..... Executive Director's Report**

- The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 4.....PERAC Memos**

- Review of any relevant PERAC Memos

**Agenda Item 5..... 91A Excess Earnings**

- Review of reported excess earnings, pursuant to M.G.L. c 32 §91A, and refund calculation performed by PERAC on behalf of: Kathleen Deschene

**Agenda Item 6.....Old Business**

**Agenda Item 7.....New Business**

**Background Material:**

- August Meeting Minutes
- September Warrants
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- 91A Excess Earnings documentation and refund calculation

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City Hall, Salem, MA 01970      **SEP 23 2019**  
at 11:19 AM in accordance with MGL Chap. 30A,  
Sections 18-25.

**Next meeting scheduled for  
October 30, 2019  
9:00 a.m.  
Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**